



Valleyfield, December 4th, 2014

Communication – Restructuring of some of the Group's companies

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Dear Supplier,

As you know, the construction industry is going through a difficult period. The situation affects the Brunet Group and forces us to take action in order to rectify the situation.

The Brunet Group is composed of twenty-five companies. On Friday, November 28<sup>th</sup>, 2014, seven of them (Béton Brunet Ltd., Brunet Concrete 2001 Inc., Les produits de Béton Casaubon inc., Distribution Brunet Inc. (O/A Western Construction Products), B & X Industries, Next Polymers, Produits de Béton Soulanges) obtained the Superior Court's authorization to implement a financial and operational restructuring process under the *Companies' Creditors Arrangement Act* (CCAA), also known as C-36<sup>1</sup>. You may consult a copy of the order that was issued at the following address:

<http://raymondchabot.com/en/public-records/beton-brunet-ltee-et-als>

This Court authorization will allow us to perform an orderly restructuring of our business in the best long-term interests of the company, its employees, suppliers and creditors, customers and other partners. The concerned companies are not bankrupt nor are they in liquidation. In fact, a restructuring process under the CCAA is specifically designed to help companies avoid bankruptcy. The other companies of the Brunet Group are in no way affected by the process.

Concretely, this means that Brunet retains full control of its operations and continues its business activities normally. Nevertheless, the initiated restructuring process has certain impacts, such as the following:

- All procedures and proceedings instituted against the companies affected by the order are suspended, and creditors cannot request payments for amounts due for goods or services delivered before November 28<sup>th</sup>, 2014. Moreover, Brunet does not have the right to pay

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<sup>1</sup> The companies that provide labor to BB2001 (6353851 Canada Inc. - Montréal and Ste-Adèle drivers and 9197-8379 Québec Inc. - other employees and drivers BB2001) and 7507917 Canada Inc. (office staff for Industries B & X) are also subject to the order.

such amount of monies. We sincerely regret any inconvenience this situation may be causing you.

- A claims process for debts owed before November 28<sup>th</sup>, 2014, will shortly be implemented, and, within the following days, the controller named by the Superior Court will be sending each supplier a document explaining the said process.
- Therefore, the claims will be processed under an arrangement plan that will eventually be presented to creditors. At that time, the creditors will be asked to vote on approval of the plan.

Brunet thanks you for your loyalty over the past 90 years and wishes to pursue its business relationships with you in the best interest of all. All goods and services delivered on or after November 28<sup>th</sup>, 2014 are not subject to the prohibition of payment and must be honored in the normal course of business.

We thank you for your continued support.

Yours truly,

A handwritten signature in black ink, appearing to read 'B. Brunet', written in a cursive style.

Bernard Brunet  
President, Brunet Group