

Raymond Chabot inc.

Société affiliée de  
**Raymond Chabot Grant Thornton**  
S.E.N.C.R.L.  
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CANADA  
DISTRICT DU QUEBEC  
N° DIVISION : 01-MONTREAL  
N° COUR : 500-11-049170-158  
N° DOSSIER : 41-2135897  
N° BUREAU : 300085-001

C O U R S U P É R I E U R E  
« Chambre commerciale »

DANS L'AFFAIRE DE LA PROPOSITION DE : **PHARMACEUTIQUES PELOTON INC.,**  
Personne morale faisant affaire au 243, boul.  
Hymus, dans la ville de Montréal, dans la province  
de Québec, H9R 1G3.

### AVIS DE LA PROPOSITION AUX CRÉANCIERS

(article 51 de la Loi)

Avis est donné que Pharmaceutiques Peloton inc. de Pointe-Claire (Québec) a déposé une proposition entre nos mains le 8 novembre 2016 en vertu de la *Loi sur la faillite et l'insolvabilité*.

Ci-inclus une copie de la proposition, d'un état succinct de son actif et de son passif ainsi qu'une liste des créanciers visés par la proposition et dont les réclamations se chiffrent à 250 \$ ou plus, une preuve de réclamation, une formule de votation et une copie du rapport du syndic sur la proposition.

Une assemblée générale des créanciers de la débitrice sera tenue au bureau du syndic, 600, rue de La Gauchetière Ouest, bureau 2000, Montréal (Québec), le 25 novembre 2016 à 10 h.

Les créanciers ou toute catégorie de créanciers ayant droit de voter à l'assemblée peuvent, au moyen d'une résolution, accepter la proposition, telle que formulée ou telle que modifiée à l'assemblée. Si la proposition est ainsi acceptée et si elle est approuvée par le Tribunal, elle deviendra obligatoire pour tous les créanciers ou pour la catégorie des créanciers visés.

Les preuves de réclamation, procurations et formules de votation dont l'usage est projeté à l'assemblée doivent être au préalable déposées entre nos mains.

Fait à Montréal, ce 11 novembre 2016.

RAYMOND CHABOT INC.  
Syndic autorisé en insolvabilité  
Jean Gagnon, CPA, CA, CIRP, SAI  
Responsable désigné



Raymond Chabot Inc.

An affiliate of  
Raymond Chabot Grant Thornton  
LLP  
Suite 2000  
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CANADA  
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S U P E R I O R C O U R T  
" Commercial Division "

IN THE MATTER OF THE PROPOSAL OF:

**PELTON PHARMACEUTICALS INC.**

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**NOTICE OF PROPOSAL TO CREDITORS**

(section 51)

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Take notice that Peloton Pharmaceuticals Inc. in the city of Pointe-Claire (Québec) has lodged with us a proposal under the *Bankruptcy and Insolvency Act* on November 8, 2016.

Copy of the debtor's proposal, a condensed statement of its assets and liabilities, a list of the creditors affected by the proposal and whose claims amount to \$250 or more, a proof of claim, a letter of votation and a copy of the trustee's preliminary report are enclosed herewith.

A general meeting of the creditors of the debtor will be held at the trustee's office, 600 de La Gauchetière Street West, Suite 2000, Montréal (Québec), on November 25, 2016 at 10:00 a.m.

The creditors or any class of creditors qualified to vote at the meeting may, by resolution, accept the proposal made by the debtor either as made or as modified at the meeting. If so accepted and if approved by the Court, the proposal will bind all creditors or the class or creditors affected.

Proofs of claim, proxies and voting letters intended to be used at the meeting must be lodged with us prior thereto.

Dated at Montréal, November 11, 2016.

RAYMOND CHABOT INC.  
Licensed Insolvency Trustee

Jean Gagnon, CPA, CA, CIRP, LIT  
Trustee in charge

CANADA  
DISTRICT OF QUEBEC  
DIVISION NO.: 01-MONTREAL  
COURT NO. : 500-11-049170-158  
FILE NO. : 41-2135897  
OFFICE NO. : 300085-001

S U P E R I O R C O U R T  
"Commercial Division"

IN THE MATTER OF THE PROPOSAL OF:

**PELTON PHARMACEUTICALS INC.**

The Proposer

-and-

**RAYMOND CHABOT INC., (SR0163)**

Jean Gagnon, CPA, CA, CIRP, LIT

Licensed Insolvency Trustee

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## PROPOSAL

(Section 50 of the Act)

We, Peloton Pharmaceuticals inc ("Peloton"), hereby submit the following Proposal to our creditors pursuant to the *Bankruptcy and Insolvency Act*:

### 1. SETTLEMENT OF SECURED CLAIMS

In view of the guarantees given to them, we agree to assume all amounts due to secured creditors, in full or according to any agreement to be reached with them, insofar as these guarantees would be valid and enforceable as against a licensed insolvency trustee.

### 2. AMOUNT AVAILABLE FOR DISTRIBUTION

We are offering to pay to the Trustee the following amounts:

- 1) \$750,000 payable 10 days following the latest date of the granting of the Producer's license pursuant to the marijuana for medical purposes regulations issued by Health Canada or the expiry of the period to appeal the final judgment ratifying this Proposal;
- 2) The balance of the proven claims will be paid in full up to an amount of \$4,300,000 no later than 18 months following the granting of the Producer's license pursuant to the marijuana for medical purposes regulations issued by Health Canada. The balance may be paid earlier if the funds are made available.

### 3. SETTLEMENT OF FEES

The Trustee's fees and disbursements, as well as any incidental accounting, legal or other expenses, resulting from this Proposal and including the fees incurred for preparing the Proposal or any Amended Proposal, as well as any unpaid fees and disbursements incurred during the Notice of Intention to Make a Proposal, shall be paid in priority, from the amounts available for distribution to the creditors in accordance with paragraph 136(1)(b) of the *Bankruptcy and Insolvency Act*.

### 4. SETTLEMENT OF CROWN CLAIMS

The claims of Her Majesty in Right of Canada or of a province which were outstanding at the Date of filing the Notice of Intention to Make a Proposal, if applicable, or at the date of the Proposal for all amounts of a kind that could be subject to a request under subsection 224(1.2) of the *Income Tax Act* or any substantially similar provision of provincial legislation, shall be paid in full, from the amount available for distribution provided in Paragraph 2, in addition to any related interest or penalties applicable under laws, statutes or orders, within six (6) months from expiry of the period to appeal the final judgement ratifying this Proposal but prior to the settlement of creditors provided in paragraphs 5, 6 and 7.

2.A.

## 5. SETTLEMENT OF EMPLOYEE CLAIMS

Employee claims for unpaid wages and vacation pay due to employees still employed by the Proposer shall be paid by the Proposer in the normal course of business.

However, claims for employees who are no longer employed by the Proposer on the date of the Proposal shall be paid in accordance with the provisions of paragraphs 81.3 and 136(1)(d) of the *Bankruptcy and Insolvency Act*. Such claims shall be paid in priority from amounts available for distribution to creditors.

## 6. SETTLEMENT OF CLAIMS OF UNSECURED CREDITORS HAVING A RIGHT TO PRIORITY

The claims of unsecured creditors with a right to priority, as described in paragraphs 136(1)(a) to 136(1)(j) of the *Bankruptcy and Insolvency Act*, other than the Trustee's fees and employee claims provided in paragraphs 3 and 5, respectively, shall be paid in priority in full over claims of unsecured creditors within 60 days following expiry of the period to appeal the final judgement ratifying this Proposal.

## 7. SETTLEMENT OF UNSECURED CLAIMS

That any unsecured creditors' claims be paid by sharing, on a pro-rata basis, net of amounts distributed pursuant paragraphs 3, 4, 5 et 6.

## 9. RELEASE

In accordance with subsection 50(13) of the Act, the Proposal is a transaction with respect to any claims against the Proposer's current and past directors, prior to filing of Notice of Intention to Make a Proposal and relates to the Proposer's obligations for which they may be held legally responsible in their capacity. Moreover, from the time it is approved, the Proposal releases the current or past directors with respect to such obligations. Nothing herein shall be interpreted as acknowledgement of the directors' liability or obligations.

## 10. COMMITMENTS

Commitments with respect to goods or services provided or other considerations given after the date of filing the Proposal shall be paid by the Proposer in the normal course of business.

## 11. APPOINTMENT OF INSPECTORS

The Proposer agrees that a maximum of five (5) Inspectors may be appointed by the creditors during the general meeting of creditors called to consider this Proposal. Such Inspectors shall have the powers provided in the *Bankruptcy and Insolvency Act*, as well as the power to defer payment of amounts provided in Paragraph 2, for a maximum period of six (6) months.

They shall also approve the Trustee's fees indicated in Paragraph 3 of this Proposal, and the advances on such fees.

The Inspectors shall exercise their powers until such time as the Trustee has issued the certificate of full performance in accordance with Section 65.3 of the *Bankruptcy and Insolvency Act*.

## 12. TRANSFERS AT UNDERVALUE AND PREFERENCES

The Trustee will not have the powers set out in sections 95 to 101 of the *Bankruptcy and Insolvency Act*.

2.A.

## 13. DISTRIBUTION

Raymond Chabot Inc. shall act as Trustee in this Proposal, and the amount available for distribution payable pursuant to Paragraph 2 shall be paid in full to the Trustee for distribution to the creditors pursuant to the terms of paragraphs 3, 4, 5, 6 and 7 of this Proposal.

## 14. DEFAULT

Any default on the part of the Proposer from any of the above-mentioned clauses shall be considered a default under this Proposal.

Dated in Montréal, on November 7, 2016.



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Edward Agopian  
President



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Jean Gagnon, CPA, CA, CIRP, LIT  
Witness

District of: Quebec  
 Division No: 1  
 Court No: 500-11-049170-158  
 Estate No: 41-2135897

FORM 78

**Statement of Affairs (Business Proposal)**

(Subsections 50(2) and 62(1) of the Act)

In the Matter of the Proposal of Pharmaceutiques Peloton inc.

Original

Amended

To the Debtor:

You are required to carefully and accurately complete this Form and the applicable attachments, showing the state of your affairs on the date of the filing of your proposal (or notice of intention if applicable), on the 7th day of November, 2016. When completed, this Form and the applicable attached lists will constitute your Statement of Affairs and must be verified by oath or solemn declaration.

LIABILITIES (As stated and estimated by Debtor)		
1.	Unsecured creditors as per list "A"	\$5,252,984.57
2.	Secured creditors as per list "B"	\$0.00
3.	Preferred creditors as per list "C"	\$76,475.88
4.	Contingent, trust claims or other liabilities as per list "D"	\$0.00
	estimated to be reclaimable for	\$0.00
<b>Total Liabilities</b>		<b>\$5,329,460.45</b>
<b>Surplus</b>		<b>\$0.00</b>

ASSETS (As stated and estimated by Debtor)		
1.	Inventory	\$0.00
2.	Trade fixtures, etc	\$440,144.46
3.	Accounts receivable and other receivables, as per List "E"	
	Good	\$23,564.14
	Doubtful	\$50,000.00
	Bad	\$0.00
	Estimated to produce	\$23,564.14
4.	Bills of exchange, promissory note, etc., as per List "F"	\$0.00
5.	Deposits in Financial Institutions	\$0.00
6.	Cash	\$0.00
7.	Livestock	\$0.00
8.	Machinery, equipment and plant	\$222,528.00
9.	Real property or immovable as per List "G"	\$0.00
10.	Furniture	\$0.00
11.	RRSPs, RRIFs, Life insurance, etc.	\$0.00
12.	Securities (Shares, Bonds, Debentures, etc.)	\$0.00
13.	Interests under wills	\$0.00
14.	Vehicles	\$0.00
15.	Other property, as per List "H"	\$101,968.84
<i>If Debtor is a corporation, add:</i>		
	Amount of subscribed capital	
	Amount paid on capital	
	Balance subscribed and unpaid	
	Estimated to produce	
<b>Total Assets</b>		<b>\$788,205.44</b>
<b>Deficiency</b>		<b>\$4,541,255.01</b>

I, Edward Agopian, of Pharmaceutiques Peloton inc. of the City of Pointe-Claire in the Province of Quebec, do swear (or solemnly declare) that this statement and the attached lists are to the best of my knowledge a full, true and complete statement of its affairs on the 7th day of November, 2016 and fully disclose all property of every description that is in its possession or that may devolve on it in accordance with the Act.

SWORN (or SOLEMNLY DECLARED) before me at Montréal in the Province of Quebec, on this 7th day of November, 2016.

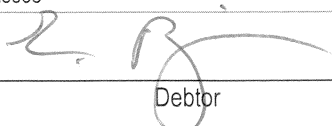


Jean Gagnon  
 Commissioner of the Districts  
 for the Province of Quebec

Signature of Debtor

List "A"  
**Unsecured Creditors**  
 Pharmaceutiques Peloton inc.

No	Name of Creditor	Address	Amount of Claim
1	139845 Canada inc.	5703, rue Ferrier, Mont-Royal, Quebec, Canada, H4P 1N3	\$100,000.00
2	3136906 Canada inc.	20500 TransCanada Hwy, Baie-D'Urfé, Quebec, Canada, H9X 0A2	\$80,000.00
3	Agence du revenu du Canada Trois-Rivières	2250, rue St-Olivier, Trois-Rivières, Quebec, Canada, G9A 4E9	\$0.00
4	Agences des douanes et du Revenu du Canada	305, boul. René-Lévesques Ouest, Montréal, Quebec, Canada, H2Z 1A6	\$0.00
5	Agopian, Edward	5180, rue de Salaberry, Montréal, Quebec, Canada, H4J 1J3	\$73,337.46
6	Agopian, Kevork	5180, rue de Salaberry, Montréal, Quebec, Canada, H4J 1J3	\$106,500.00
7	Alarme FoxSecur	4505, boul. Métropolitain Est, bureau 202, St-Léonard, Quebec, Canada, H1R 1Z4	\$47,260.05
8	Allyson Taylor Partners	15 de la Pointe-Caron St., Baie-D'Urfé, Quebec, Canada, H9X 2Z4	\$238,519.88
9	BCF SENCRL	1100, boul. René-Lévesque Ouest, 25e étage, Montréal, Quebec, Canada, H3B 5C9	\$167,506.82
10	Borelli, Edward	404 East 76th Street, Apt. 61, New York, New York, USA, 10021-	\$50,000.00
11	Caldwell Growth Opportunities Trust	150 King Street West, Suite 1710, Toronto, Ontario, Canada, M5H 1J9	\$500,000.00
12	CCO 022224 Inc.	95 Gince St., Saint-Laurent, Quebec, Canada, H4W 1J7	\$50,000.00
13	Cesmic Group Ltd.	7600 Hwy 27, Suite 6, Vaughan, Ontario, Canada, L4H 0P8	\$1,359.00
14	Commission des normes du travail	500, boulevard René-Lévesque Ouest, 26e étage, Montréal, Quebec, Canada, H2Z 2A5	\$0.00
15	Control Risks Group LLC	1160 K Street NW, Suite 700, Washington, District of Columbia, USA, 20006	\$33,579.86
16	CSST (CNESST) - Montréal	1, Complexe Desjardins, Tour Sud, 34e étage C.P. 3, Succ. Desjardins, Montréal, Quebec, Canada, H5B 1H1	\$0.00
17	Electricque Global 3000 inc.	2, 89e Avenue Est, Blainville, Quebec, Canada, J7C 1X9	\$1,770.62
18	Emarma Corporation	162 Cumberland Street, Suite 300, Toronto, Ontario, Canada, M5R 3N5	\$300,000.00
19	Endeavour Growth Fund	1155 Robert-Bourassa Blvd., Suite 905, Montréal, Quebec, Canada, H3B 3A7	\$86,000.00
20	F. Farinelli (9132-0630 Quebec inc.)	152 Timberlea Trail, Kirkland, Quebec, Canada, H9J 2N5	\$1,092.26
21	Fonds de placement immobilier Cominar	3400, boul. de Maisonneuve Ouest, bureau 1010, Montréal, Quebec, Canada, H3Z 3B8	\$39,329.12
22	FSA Architecture Inc.	1470, rue Peel, bureau 550, Montréal, Quebec, Canada, H3A 1T1	\$5,462.74
23	Gaz Metro	1717, rue du Havre, Montréal, Quebec, Canada, H2K 2X3	\$308.22
24	Groupe Central	6165 Couture, St-Léonard, Quebec, Canada, H1P 3G7	\$7,065.21
25	Guard-X Inc.	10600, boul. Parkway, Anjou, Quebec, Canada, H1J 1R6	\$2,920.49
26	Hagen Group	4161 Sladerview Cres., Unit 12, Mississauga, Ontario, Canada, L5L 5R3	\$0.00
27	Hagen, Rolph Jr.	8 Caron Point, Baie-D'Urfé, Quebec, Canada, H9X 2Z4	\$100,000.00
28	Hamilton, Brad	3960 Beacham Street, Mississauga, Ontario, Canada, L5N 6S9	\$50,000.00
29	Komitas Funeral Homes	5180 de Salaberry St., Montréal, Quebec, Canada, H4J 1J3	\$53,500.00
30	Lex-Electronica	1255 Peel Street, suite 1000, Montréal, Quebec, Canada, H3B 2T9	\$15,000.00
31	Manitex Capital Inc.	16667 Hymus Blvd, Kirkland, Quebec, Canada, H9H 4R9	\$150,000.00
32	Marquest Capital Markets	1155 Robert-Bourassa Blvd., Suite 905, Montréal, Quebec, Canada, H3B 3A7	\$114,000.00
33	Messagerie Regionex inc.	1345-A, boul. Dagenais Ouest, Laval, Quebec, Canada, H7L 5Z9	\$109.08
34	Ministère du revenu du Québec (Impôt)	1600, René-Lévesque Ouest, 3e étage Secteur R23CPF, Montréal, Quebec, Canada, H3H 2V2	\$0.00
35	Ministère du revenu du Québec (TPS) - Montréal, Quebec	1600, boul. René-Lévesque Ouest 3e étage, Montréal, Quebec, Canada, H3H 2V2	\$0.00
36	Ministère du revenu du Québec (TVQ) - Montréal, Quebec - Montréal, Quebec	1600, boul. René-Levesque Ouest 3e étage, Montréal, Quebec, Canada, H3H 2V2	\$0.00
37	Mokbel, Rafik	2674, Carré Denise Pelletier, Saint-Laurent, Quebec, Canada, H4R 2T5	\$100,000.00
38	Orkin Canada	650, boul. Industriel, bureau 102, Blainville, Quebec, Canada, J7C 5Y7	\$287.44
39	Osten, Lenny	5703, rue Ferrier, Mont-Royal, Quebec, Canada, H4P 1N3	\$125,000.00
40	Petropoulos, Nick	915, rue Jean-Talon Ouest, bureau 103, Montréal, Quebec, Canada, H3N 1S7	\$31,700.05
41	Rassco	3972, boul. St-Martin Ouest, Laval, Quebec, Canada, H7T 1B6	\$1,301,829.83



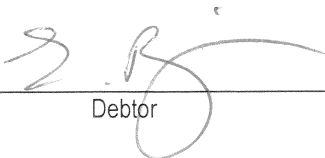
Debtor

7th day of November, 2016

Date

List "A"  
**Unsecured Creditors**  
 Pharmaceutiques Peloton inc.

No	Name of Creditor	Address	Amount of Claim
42	RCI Environnement	9501, boul. Ray-Lawson, Anjou, Quebec, Canada, H1J 1L4	\$119.95
43	Receveur Général du Canada (PPS)	Service Canada (PPS) 4900, rue Yonge, AR Finance, 1er étage, Toronto, Ontario, Canada, M2N 6A8	\$0.00
44	Richter S.E.N.C.R.L./LLP	1981, rue McGill College, Montréal, Quebec, Canada, H3A 0G6	\$12,072.38
45	Rosenhek, Mark	17 Doncliffe Dr., North York, Ontario, Canada, M4N 2E5	\$150,000.00
46	Schuster, Albert	5703, rue Ferrier, Mont-Royal, Quebec, Canada, H4P 1N3	\$150,000.00
47	Schuster, Albert	5703, rue Ferrier, Mont-Royal, Quebec, Canada, H4P 1N3	\$100,000.00
48	Schuster, Isaac	6791 Newton Road, Côte Saint-Luc, Quebec, Canada, H4W 3H8	\$150,000.00
49	Service Canada (trop versé assurance chômage)	200, boul. René Lévesque Ouest, complexe Guy Favreau Tour Ouest, Caisse régionale, 3e étage, Montréal, Quebec, Canada, H2Z 1X4	\$0.00
50	Speigel Sohmer Inc.	1255 Peel Street, Suite 1000, Montréal, Quebec, Canada, H3B 2T9	\$5,016.67
51	Stantec	Lockbox 210330, CP 11728, Succ Centre-Ville, Montréal, Quebec, Canada, H3C 6P7	\$1,992.52
52	Timothy Rediker (Omega)	11, 7e Rue, Roxboro, Quebec, Canada, H8Y 1E9	\$344.92
53	Wood, Richard	1948 Rosedale Drive, Glenburnie, Ontario, Canada, K0H 1S0	\$750,000.00
<b>Total:</b>			<b>\$5,252,984.57</b>

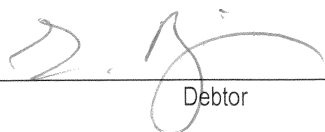
  
 \_\_\_\_\_  
 Debtor

7th day of November, 2016  
 \_\_\_\_\_  
 Date



List "C"  
 Preferred Creditors for Wages, Rent, etc.  
 Pharmaceutiques Peloton inc.

No	Name of Creditor Address Occupation	Nature of Claim	Period During Which Claim Occured	Amount of Claim	Amount Payable in Full	Difference Ranking for Dividend
1	Fonds de placement immobilier Cominar 3400, boul. de Maisonneuve Ouest, bureau 1010 Montréal, Quebec, H3Z 3B8	136(1)(f) - landlord for arrears of rent		\$76,475.88		
<b>Totals:</b>				<b>\$76,475.88</b>		

  
 Debtor

7th day of November, 2016  
 Date

CANADA  
DISTRICT OF QUEBEC  
DIVISION NO.: 01-MONTREAL  
COURT NO.: 500-11-049170-158  
FILE NO.: 41-2135897  
OFFICE NO.: 300085-001

SUPERIOR COURT  
"Commercial Division"

IN THE MATTER OF THE PROPOSAL OF: **PELTON PHARMACEUTICALS INC.**

The Proposer

-and-

**RAYMOND CHABOT INC., (SR0163)**

Jean Gagnon, CPA, CA, CIRP, LIT  
Trustee in charge

Licensed Insolvency Trustee

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**REPORT OF THE TRUSTEE IN CHARGE ON THE  
STATEMENT OF THE PROPOSER'S BUSINESS AND FINANCIAL AFFAIRS**  
*(Subsections 50(10) and 50(5) of the *Bankruptcy and Insolvency Act*)*

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PREAMBLE

The *Bankruptcy and Insolvency Act* orders the Trustee to monitor the business and financial affairs of the Proposer, from the filing of the Proposal until the Proposal is approved by the court. The Trustee is also required to make an appraisal and investigation of the affairs and property of the Proposer so as to enable the Trustee to estimate with reasonable accuracy the financial situation of the Proposer and the cause of the Proposer's financial difficulties and report the result thereof to the creditors.

Accordingly, please read this report which deals with the statement of the Proposer's business and financial affairs and summarizes the Proposal to the creditors.

Signed in Montréal on November 11, 2016

RAYMOND CHABOT INC.  
Licensed Insolvency Trustee

*(s) Jean Gagnon*

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Jean Gagnon, CPA, CA, CIRP, LIT  
Trustee in charge

## **1. BACKGROUND AND CAUSES OF THE DIFFICULTIES**

Peloton Pharmaceuticals Inc. (hereafter “Peloton” or “Debtor”) is a joint-stock company incorporated on July 4, 2013.

The directors of Peloton are Edward Agopian, Josée Bou-Samra, and Colin B. Bier.

Peloton, is a company working in the pharmaceutical industry with a mission to conduct research, development, production and distribution of medical products, made from marijuana, to counter certain types of diseases and/or illnesses.

To date, Peloton has not begun operations because it is still waiting for the Health Canada permit (hereafter the “Permit”) granted for its certification to start operations. The directors of Peloton confirm having met all of the requirements and taken the necessary steps with Health Canada. They are waiting for the final inspection, the last step before obtaining the Permit.

Meanwhile, the directors have developed and organized the working area and implemented all resources needed to operate Peloton.

A portion of financing for start-up costs and designing the work space was obtained through the granting of debentures and by contributions of capital share from various investors in the medical and pharmaceutical industry.

On July 22, 2015, Rassco Construction Ltée, entrepreneur for the work space design of Peloton, filed for bankruptcy due to an unpaid amount of \$1,465,347. No decision was rendered in this case because it was suspended when a Notice of Intention to Make a Proposal was submitted on June 16, 2016.

On October 13, 2016, the Superior Court granted the Proposer a third postponement until November 28, 2016.

The Proposer subsequently filed a Proposal, summarized in Section 6 of this Report, with the Official Receiver.

**2. CALL FOR TENDERS SOLICITING FINANCING OR ACQUISITION OFFERS**

On September 14, 2016, at the Debtor's request, under Section 47.1(1), Raymond Chabot Inc. ("RCI") was appointed Interim Receiver for the Proposer with the power to:

- Interest or solicit one or several potential buyers of all or any part of the property including, without limitation, the right to carry out a public call for tenders or private solicitations in consultation with Peloton;
- Interest or solicit one or several potential investors in the share capital of Peloton or in a convertible debenture investment including, without limitation, the right to carry out a public call for tenders or private solicitations in consultation with Peloton.

On September 15, 2016, RCI implemented a formal, public call for tenders soliciting financing or purchase offers. Bidding would open on September 30, 2016, thereby providing bidders with a negotiation period before the second postponement expired.

The business opportunity was advertised on RCI's website and sent to potential buyers and investors as determined by the Debtor and RCI, including 35 companies accredited by Health Canada.

On September 29, 2016, at the request of certain groups of interested investors, the bid opening was pushed back one week. Given that this postponement had no adverse effects on the creditors, RCI pushed the bid opening to October 11, 2016 and all of the solicited individuals were notified.

Three investment offers, which were conclusive, resulted from this solicitation process and contributed to the submission of this proposal.

**3. FINANCIAL SITUATION**

Given that Peloton has not begun operations, we only produced balance sheets for the fiscal years ended June 30, 2015, June 30, 2016 and September 30, 2016.

We did not audit, and therefore, express no opinion on these financial statements. Our work consisted only in providing reproduction services.

**Balance sheet**

The balance sheet summary is as follows (unaudited):

(unaudited, \$ thousands)	30-sept-16	30-juin-16	30-juin-15
<b>CURRENT ASSETS</b>			
Accounts receivable	50	50	131
Sales taxes receivable	24	21	766
Prepaid expenses	31	57	22
	104	127	918
Property, plant and equipment	4 847	4 840	4 337
Investments and others	102	102	2
	<b>5 053</b>	<b>5 070</b>	<b>5 257</b>
<b>CURRENT LIABILITIES</b>			
Bank loans	24	5	1
Accounts payable	2 291	2 062	2 038
	2 315	2 067	2 040
Advances and other loans	170	160	197
Debentures	3 120	3 120	3 205
	3 290	3 280	3 402
Share capital	3 149	3 099	1 550
Deficit	(3 701)	(3 376)	(1 734)
	(552)	(277)	(184)
	<b>5 053</b>	<b>5 070</b>	<b>5 257</b>

This analysis revealed the following findings:

- Accounts receivable originate from merchandise returned for poor quality. Peloton is currently negotiating to obtain these amounts;
- Prepaid expenses include, exclusively, prepaid insurance and the deposit made to Hydro-Québec;
- Property, plant and equipment are mainly composed of leasehold improvements (\$4,395,000) made to the building and equipment (\$364,000) needed for Peloton operations;
- As at September 30, 2016, investments total \$102,000 in trust for paying the rent for the months of February, March and April, 2016. As at the date of this report, Peloton has not paid rent for the months of June to November 2016;
- Accounts payable include amounts due to entrepreneurs for work done to the building that were necessary for Peloton activities;
- Debentures are one of two main sources of financing. As at September 30, 2016, Peloton had 16 financing agreements, each with specific terms and conditions;
- Since June 30, 2015, share capital rose from \$1,550,000 to \$3,149,000, i.e. a \$1,599,000 increase, due to the increase in the number of investors from 20 to 47;
- The deficit is due to the fact that Peloton has not begun its operations and has no income to cover its fixed expenses that are needed for start-up activities, payroll and interest expenses related to financing;
- Assets are not covered by Peloton's various sources of financing.

#### 4. PRIOR BUSINESS RELATIONSHIP WITH THE PROPOSER

Prior to the filing of this procedure, RCI did not provide any services to the Proposer, the nature of which would place RCI in a conflict of interest.

However, during this procedure and pursuant to subsection 13.3 (2) of the *Bankruptcy and Insolvency Act*, RCI notified the creditors that it was also acting as Interim Receiver as mentioned and defined in section 2.

#### 5. SUMMARY OF PROPOSAL

The Proposal is summarized below.

In the event of any discrepancy, the complete text shall prevail over this summary.

##### Secured claims

The Proposal provides for payment of the secured creditors in accordance with current contracts or agreements reached or to be reached with each or according to the law.

##### Employee claims

Employee claims for unpaid wages and vacation pay due to employees still employed by the Proposer shall be paid by the Proposer in the normal course of business.

##### Other claims

The Proposer is offering to pay all debts due at the time of filing of the Proposal as follows:

- 1) \$750,000 payable 10 days following the latest date of the granting of the Producer's license pursuant to the marijuana for medical purposes regulations issued by Health Canada or the expiry of the period to appeal the final judgment ratifying this Proposal;
- 2) The balance of the proven claims will be paid in full up to an amount of \$4,300,000 no later than 18 months following the granting of the Producer's license pursuant to the marijuana for medical purposes regulations issued by Health Canada. The balance may be paid earlier if the funds are made available.

The amount of the Proposal will be used to pay:

- Fees and disbursements of the Trustee in the Proposal;
- Crown Claims, which should be nil;
- Preferred claims;
- Unsecured claims, on a prorata basis.

## 6. IDENTIFICATION AND VALUATION OF ASSETS IN A BANKRUPTCY CONTEXT

We have reproduced below the Company's unaudited balance sheet as at September 30, 2016, prepared by management. The estimated realizable value of the assets according to criteria based on experience would be as follows:

(unaudited, \$ thousands)	Accounting value as of September 30, 2016	Estimated realizable value
Accounts receivable	74	24
Prepaid expenses	31	-
Leasehold improvements	4 401	440
Equipment & office furniture	445	111
Deposit in trust account for rent	102	-
	5 053	575
PRIORITY CLAIMS:		
Unsecured creditors having a right to priority <sup>1</sup>		(76)
Government claims for unpaid DAS		(34)
Claims for unpaid wages and salaries		(10)
		(120)
Realization fees and Trustee's fees (estimated)		(222)
<b>ESTIMATED BANKRUPTCY SURPLUS</b>		<b>233</b>
Unsecured creditors, as of statement of affairs		<b>5 329</b>
<b>ESTIMATED PERCENTAGE OF REALIZATION FOR UNSECURED CREDITORS</b>		<b>4,36%</b>

1- Landlord for arrears of rent 136(1)(f) of *Bankruptcy and Insolvency Act*.

The Debtor's assets are essentially composed of leasehold improvements to the building, which is rented by Peloton. Their realizable value was estimated in the Trustee's experience.

Consequently, the realizable value of the assets in the context of a bankruptcy would significantly impact their realization with delays and expenses.

Most likely, realization in the context of a bankruptcy would result in the unsecured creditors not receiving a dividend greater than what is proposed herein.

## 7. CREDITORS' CLAIMS

The list of creditors declared by the Proposer's management is summarized below. To date, the Trustee has not received any proofs of claims to validate the information provided.

	\$ thousands
Secured claims	-
Claims under 60(1.1) BIA	-
Unsecured creditors having a right to priority	76
Unsecured creditors	5 074
Related creditors	179
Unliquidated contingent claims	-
<b>Total</b>	<b>5 329</b>

1- Landlord for arrears of rent 136(1)(f) of *Bankruptcy and Insolvency Act*.

## 8. CONDUCT OF THE PROPOSER

### Accounting investigation

A review of transfers at undervalue and preferences was identified as minor payments, which could be preferential. These will be discussed at the meeting of creditors.

### Statement of Projected Changes in Cash and Monitoring of Operations

Since the filing of the Notice of Intention to Make a Proposal, the Trustee exercised its power to monitor the Proposer's business and financial affairs in accordance with Subsection 50.4(7) of the *Bankruptcy and Insolvency Act* and obtained all the necessary cooperation.

However, we have not reproduced the monitoring of the state of evolution of cash because the Proposer has not started operations and the disbursements are restricted solely to essential expenses for which the report of payment could not be deferred in time, such as wages and utilities.

## 9. STATEMENT OF ESTIMATED REALIZATION

According to the information contained in the Proposer's statement of affairs, the estimated dividend payable to unsecured creditors would be as follows:

	\$ thousands
<u>Lump sum</u>	
First payment	750
Balance of the proven claims up to an amount of	4 300
	5 050
Less:	
Fees and disbursements of the Trustee (estimate)	(175)
Unsecured creditors having a right to priority <sup>1</sup>	(76)
Amount available for distribution to unsecured creditors	4 799
According to the statement of affairs, unsecured claims amount to	5 329
<b>Estimated dividend</b>	<b>90%</b>

1- Landlord for arrears of rent 136(1)(f) of *Bankruptcy and Insolvency Act*.

As such, the Trustee considers that the estimated dividend would be greater than the net proceeds of realization in the context of a bankruptcy.

## 10. CONCLUSION AND RECOMMENDATIONS

Considering that:

- Realization in the context of a bankruptcy would most likely not enable unsecured creditors to receive a greater dividend than the Proposal;
- The proposal enables the Proposer to take the necessary steps with Health Canada to meet and maintain the conditions needed to obtain the Permit, thereby granting Peloton the right to begin operations;
- The Debtor's lawyer informed us that the terms and conditions were agreed for the three investment offers.

We consider that the Proposal is advantageous to all creditors and, therefore, recommend its acceptance.



**11. DIRECTION FOR VOTING ON PROPOSAL**

You will find enclosed a proof of claim and voting letter. All creditors are required to complete the proof of claim and attach a statement of account or copy of their invoices. Creditors who are unable to attend or arrange representation for the November 25, 2016 meeting may also complete and mail in the attached voting letter, indicating whether they are voting for or against accepting the Proposal.

We remind creditors that, in order to vote on the Proposal, they must submit their proof of claim form to the Trustee before the start of the November 25, 2016 meeting. The Proposal must be approved by a majority in number and by a majority of two-thirds (2/3), in value, of the claims for each class of creditors that vote in person, by proxy, by fax at 514 858-3303, or by mail.

**FORMULE DE VOTATION**  
(alinéas 51(1)f) de la Loi

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**DANS L'AFFAIRE DE LA PROPOSITION DE : PHARMACEUTIQUES PELOTON INC.**

Je (*ou* Nous), \_\_\_\_\_ (*nom du créancier*), de \_\_\_\_\_ (*nom de la ville ou village*), créancier dans l'affaire susmentionnée à l'égard de la somme de \_\_\_\_\_ \$ demande au syndic agissant relativement à la proposition de Pharmaceutiques Peloton inc., personne insolvable, de consigner mon (*ou* notre) vote \_\_\_\_\_ (**en faveur de** *ou* **contre**) l'acceptation de la proposition, faite le 8 novembre 2016.

Fait à \_\_\_\_\_, le \_\_\_\_ de \_\_\_\_\_ 2016.

\_\_\_\_\_  
Témoin

\_\_\_\_\_  
Créancier individuel

\_\_\_\_\_  
Nom du créancier qui est une personne morale

Par : \_\_\_\_\_

\_\_\_\_\_  
Témoin

\_\_\_\_\_  
Nom et titre du signataire autorisé

**VOTING LETTER**

(paragraphs 51(1)f) of the Act

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**IN THE MATTER OF THE PROPOSAL OF: PELOTON PHARMACEUTICALS INC.**

I (*or* We), \_\_\_\_\_ (*name of creditor*), of \_\_\_\_\_ (*name of city, town or village*), a creditor in the above matter for the sum of \$ \_\_\_\_\_ hereby request the trustee acting with respect to the proposal of Pharmaceutiques Peloton inc., an insolvent person, to record my (*or* our) vote \_\_\_\_\_ (**for** *or* **against**) the acceptance of the proposal, made on the November 8, 2016.

Dated at \_\_\_\_\_, this \_\_\_\_ of \_\_\_\_\_ 2016.

\_\_\_\_\_  
Witness

\_\_\_\_\_  
Individual Creditor

\_\_\_\_\_  
Name of Corporate Creditor

Per: \_\_\_\_\_

\_\_\_\_\_  
Witness

\_\_\_\_\_  
Name and Title of Signing Officer



**AVIS À TOUS LES CRÉANCIERS/NOTICE TO CREDITORS**

**ENVOI DE PREUVE DE RÉCLAMATION/TRANSMISSION OF PROOF OF CLAIM**

Nous vous informons que nous avons restructuré le traitement de nos preuves de réclamation. Nous vous encourageons à nous transmettre votre preuve de réclamation **par courriel ou par télécopieur** à l'adresse ci-dessous.

Please be advised that we are restructuring the management of our proofs of claim. We strongly encourage you to send your proof of claim **by email or by fax** to the following address.

Centrale/ Hub	Adresse/Address	No. de téléphone/ Phone no.	No. de télécopieur/ Fax no.	Adresse électronique/ Email
<b>Commercial Montréal</b>	600, rue de la Gauchetière Ouest Bureau 2000 Montréal (Québec) H3B 4L8	514-879-1385	514-858-3303	reclamationMtl@rcgt.com

Merci,

Thank you,

RAYMOND CHABOT INC.  
Syndic/Trustee



# Raymond Chabot inc.

Dossier n° : 300085-001  
Entré le :  
Garanti :  
Privilégié :  
Ordinaire :

## PREUVE DE RÉCLAMATION

(Article 50.1, paragraphes 65.2(4), 81.2(1), 81.3(8), 81.4(8), 81.5, 81.6, 102(2), 124(2), 128(1)  
et alinéas 51(1)e) et 66.14b) de la Loi)

Expédiez tout avis ou toute correspondance concernant la présente réclamation à l'adresse suivante :

Numéro civique		Rue
Ville	Province	Code postal

Dans l'affaire de la proposition de :

**Pharmaceutiques Peloton inc.**

(nom de la partie débitrice) de

Pointe-Claire (Québec) (ville et province) et de la réclamation de \_\_\_\_\_, créancier.

Je, soussigné, \_\_\_\_\_ (nom du créancier ou du représentant du créancier), de, \_\_\_\_\_ (ville et province), certifie ce qui suit :

- Je suis le créancier de la partie débitrice susnommée (ou je suis) \_\_\_\_\_ (précisez le poste ou la fonction) de \_\_\_\_\_ (nom du créancier ou de son représentant).
- Je suis au courant de toutes les circonstances entourant la réclamation visée par le présent formulaire.
- La partie débitrice était, à la date du dépôt de l'avis d'intention de faire une proposition ou de la proposition, soit le **17 juin 2016**, endettée envers le créancier et l'est toujours, pour la somme de \_\_\_\_\_ \$, comme l'indique l'état de compte (ou l'affidavit) ci-annexé et désigné comme l'annexe A, après déduction du montant de toute créance compensatoire à laquelle la partie débitrice a droit. (**L'ÉTAT DE COMPTE OU L'AFFIDAVIT ANNEXÉ DOIT FAIRE MENTION DES PIÈCES JUSTIFICATIVES OU DE TOUTE AUTRE PREUVE À L'APPUI DE LA RÉCLAMATION.**)
- (Cochez la catégorie qui s'applique et remplissez les parties requises.)

- A. RÉCLAMATION NON GARANTIE AU MONTANT DE \_\_\_\_\_ \$**  
(autre qu'une réclamation d'un client visée par l'article 262 de la Loi)

En ce qui concerne cette créance, je ne détiens aucun avoir de la partie débitrice à titre de garantie et :  
(Cochez ce qui s'applique.)

- pour le montant de \_\_\_\_\_ \$, je ne revendique aucun droit à un rang prioritaire;  
 pour le montant de \_\_\_\_\_ \$, je revendique le droit à un rang prioritaire en vertu de l'article 136 de la Loi.  
(Indiquez sur une feuille annexée les renseignements à l'appui de la réclamation prioritaire.)

- B. RÉCLAMATION DU LOCATEUR SUITE À LA RÉSILIATION D'UN BAIL, AU MONTANT DE \_\_\_\_\_ \$**

J'ai une réclamation en vertu du paragraphe 65.2(4) de la Loi, dont les détails sont mentionnés ci-après :  
(Donnez tous les détails de la réclamation, y compris les calculs s'y rapportant.)

**C. RÉCLAMATION GARANTIE AU MONTANT DE \_\_\_\_\_ \$**

En ce qui concerne la créance susmentionnée, je détiens des avoirs de la partie débitrice à titre de garantie, dont la valeur estimative s'élève à \_\_\_\_\_ \$, et dont les détails sont mentionnés ci-après :

*(Donnez des renseignements complets au sujet de la garantie, y compris la date à laquelle elle a été donnée et la valeur que vous lui attribuez, et annexe une copie des documents relatifs à la garantie.)*

**D. RÉCLAMATION D'UN AGRICULTEUR, D'UN PÊCHEUR OU D'UN AQUICULTEUR AU MONTANT DE \_\_\_\_\_ \$**

J'ai une réclamation en vertu du paragraphe 81.2(1) de la Loi pour la somme impayée de \_\_\_\_\_ \$.

*(Veuillez joindre une copie de l'acte de vente et des reçus de livraison.)*

**E. RÉCLAMATION D'UN SALARIÉ AU MONTANT DE \_\_\_\_\_ \$**

J'ai une réclamation en vertu du paragraphe 81.3(8) de la Loi au montant de \_\_\_\_\_ \$.

J'ai une réclamation en vertu du paragraphe 81.4(8) de la Loi au montant de \_\_\_\_\_ \$.

**F. RÉCLAMATION D'UN EMPLOYÉ RELATIVE AU RÉGIME DE PENSION AU MONTANT DE \_\_\_\_\_ \$**

J'ai une réclamation en vertu du paragraphe 81.5 de la Loi au montant de \_\_\_\_\_ \$.

J'ai une réclamation en vertu du paragraphe 81.6 de la Loi au montant de \_\_\_\_\_ \$.

**G. RÉCLAMATION CONTRE LES ADMINISTRATEURS AU MONTANT DE \_\_\_\_\_ \$**

*(À remplir lorsque la proposition vise une transaction quant à une réclamation contre les administrateurs.)*

J'ai une réclamation en vertu du paragraphe 50(13) de la Loi, dont les détails sont mentionnés ci-après :

*(Donnez tous les détails de la réclamation, y compris les calculs s'y rapportant.)*

**H. RÉCLAMATION D'UN CLIENT D'UN COURTIER EN VALEURS MOBILIÈRES FAILLI AU MONTANT DE \_\_\_\_\_ \$**

J'ai une réclamation en tant que client en conformité avec l'article 262 de la Loi pour des capitaux nets, dont les détails sont mentionnés ci-après :

*(Donnez tous les détails de la réclamation, y compris les calculs s'y rapportant.)*

5. Autant que je sache, je suis lié (ou le créancier susnommé est lié) (ou je ne suis pas lié ou le créancier susnommé n'est pas lié) à la partie débitrice selon l'article 4 de la Loi et, j'ai (ou le créancier susnommé a) (ou je n'ai pas ou le créancier susnommé n'a pas) un lien de dépendance avec la partie débitrice.

6. Les montants suivants constituent les paiements que j'ai reçus de la partie débitrice, les crédits que j'ai attribués à celle-ci et les opérations sous-évaluées selon le paragraphe 2(1) de la Loi auxquelles j'ai contribué ou été partie intéressée au cours des trois mois (ou, si le créancier et la partie débitrice sont des « personnes liées » au sens du paragraphe 4(2) de la Loi ou ont un lien de dépendance, au cours des douze mois) précédant immédiatement l'ouverture de la faillite, telle que définie au paragraphe 2(1) de la Loi : *(Donnez les détails des paiements, des crédits et des opérations sous-évaluées.)*

7. *(Applicable seulement dans le cas de la faillite d'une personne physique)*

Lorsque le syndic doit réexaminer la situation financière du failli pour déterminer si celui-ci est tenu de verser les paiements prévus à l'article 68 de la LFI, je demande que l'on m'avise, conformément au paragraphe 68(4) de la Loi, du nouveau montant que le failli est tenu de verser à l'actif de la faillite ou du fait que le failli n'a plus de revenu excédentaire.

Je demande qu'une copie du rapport dûment rempli par le syndic quant à la demande de libération du failli, en conformité avec le paragraphe 170(1) de la Loi, me soit expédiée à l'adresse susmentionnée.

Daté le \_\_\_\_\_, à \_\_\_\_\_

\_\_\_\_\_  
Témoin

\_\_\_\_\_  
Créancier

Numéro de téléphone : \_\_\_\_\_

Numéro de télécopieur : \_\_\_\_\_

Adresse électronique : \_\_\_\_\_

**REMARQUES :** Si un affidavit est joint au présent formulaire, il doit avoir été fait devant une personne autorisée à recevoir des affidavits.

Lorsqu'une copie du présent formulaire est envoyée par voie électronique, par des moyens tels que le courriel, le nom et les coordonnées de l'expéditeur, comme indiqués sur le Formulaire 1.1, doivent figurer à la fin du document.

**AVERTISSEMENTS :** Le syndic peut, en vertu du paragraphe 128(3) de la Loi, racheter une garantie sur paiement au créancier garanti de la créance ou de la valeur de la garantie telle qu'elle a été fixée par le créancier garanti dans la preuve de garantie. Le paragraphe 201(1) de la Loi prévoit l'imposition de peines sévères en cas de présentation de réclamations, de preuves, de déclarations ou d'états de compte qui sont faux.



# Raymond Chabot inc.

Office no: 300085-001  
 Entered :  
 Secured:  
 Preferred:  
 Ordinary:

## PROOF OF CLAIM

*(Section 50.1, Subsections 65.2(4), 81.2(1), 81.3(8), 81.4(8), 81.5, 81.6, 102(2), 124(2), 128(1), and Paragraphs 51(1)(e) and 66.14(b) of the Act)*

*All notices or correspondence regarding this claim must be forwarded to the following address:*

Civic number	Street	
City	Province	Postal code

In the matter of the proposal of:

**Peloton Pharmaceuticals Inc.**

*(Name of debtor party) of*

Pointe-Claire (Québec) *(city and province)* and the claim of \_\_\_\_\_, creditor.

I, \_\_\_\_\_ *(name of creditor or representative of the creditor)*, of, \_\_\_\_\_ *(city and province)*, do hereby certify:

- That I am a creditor of the above-named debtor party (or that I am) \_\_\_\_\_ *(state position or title)* of \_\_\_\_\_ *(name of creditor or representative of the creditor)*.
- That I have knowledge of all of the circumstances connected with the claim referred to below.
- That the debtor party was, at the date of the notice of intention to file a proposal or proposal namely the **June 17, 2016** and still is, indebted to the creditor in the sum of \$ \_\_\_\_\_, as specified in the statement of account (or affidavit) attached and marked Schedule "A", after deducting any counterclaims to which the debtor party is entitled. **(THE ATTACHED STATEMENT OF ACCOUNT, OR AFFIDAVIT MUST SPECIFY THE VOUCHERS OR OTHER EVIDENCE IN SUPPORT OF THE CLAIM.)**
- (Check and complete appropriate category.)**

**A. UNSECURED CLAIM OF \$ \_\_\_\_\_**  
*(other than as a customer contemplated by Section 262 of the Act)*

That in respect of this debt, I do not hold any assets of the debtor party as security and  
*(Check appropriate description.)*

- Regarding the amount of \$ \_\_\_\_\_, I do not claim a right to a priority.  
 Regarding the amount of \$ \_\_\_\_\_, I claim a right to a priority under section 136 of the Act.  
*(Set out on an attached sheet details to support priority claim.)*

**B. CLAIM OF LESSOR FOR DISCLAIMER OF A LEASE \$ \_\_\_\_\_**

That I hereby make a claim under subsection 65.2(4) of the Act, particulars of which are as follows:  
*(Give full particulars of the claim, including the calculations upon which the claim is based.)*

**C. SECURED CLAIM OF \$ \_\_\_\_\_**

That in respect of this debt, I hold assets of the debtor party valued at \$ \_\_\_\_\_ as security, particulars of which are as follows:

*(Give full particulars of the security, including the date on which the security was given and the value at which you assess the security, and attach a copy of the security documents.)*

**D. CLAIM BY FARMER, FISHERMAN OF AQUACULTURIST OF \$ \_\_\_\_\_**

That I hereby make a claim under subsection 81.2(1) of the Act for the unpaid amount of \$ \_\_\_\_\_.  
*(Attach a copy of sales agreement and delivery receipts.)*

**E. CLAIM BY WAGE EARNER OF \$ \_\_\_\_\_**

That I hereby make a claim under subsection 81.3(8) of the Act in the amount of \$ \_\_\_\_\_.

That I hereby make a claim under subsection 81.4(8) of the Act in the amount of \$ \_\_\_\_\_.

**F. CLAIM BY EMPLOYEE FOR UNPAID AMOUNT REGARDING PENSION PLAN OF \$ \_\_\_\_\_**

That I hereby make a claim under subsection 81.5 of the Act in the amount of \$ \_\_\_\_\_.

That I hereby make a claim under subsection 81.6 of the Act in the amount of \$ \_\_\_\_\_.

**G. CLAIM AGAINST DIRECTOR \$ \_\_\_\_\_**

*(To be completed when a proposal provides for the compromise of claims against directors.)*

That I hereby make a claim under subsection 50(13) of the Act, particulars of which are as follows:  
*(Give full particulars of the claim, including the calculations upon which the claim is based.)*

**H. CLAIM OF A CUSTOMER OF A BANKRUPT SECURITIES FIRM \$ \_\_\_\_\_**

That I hereby make a claim as a customer for net equity as contemplated by section 262 of the Act, particulars of which are as follows :

*(Give full particulars of the claim, including the calculations upon which the claim is based.)*

5. That, to the best of my knowledge, I am *(or the above-named creditor is)* *(or am not or is not)* related to the debtor party within the meaning of section 4 of the Act, and have *(or has)* *(or have not or has not)* dealt with the debtor party in a non arm's length manner.

6. That the following are the payments that I have received from, the credits that I have allowed to, and the transfers at undervalue within the meaning of subsection 2(1) of the Act that I have been privy to or a party to with the debtor party within the three months *(or, if the creditor and the debtor party are related within the meaning of section 4 of the Act, or were not dealing with each other at arm's length, within the 12 months)* immediately before the date of the initial bankruptcy event within the meaning of subsection 2(1) of the Act: *(Provide details of payments, credits and transfers at undervalue.)*

7. *(Applicable only in the case of the bankruptcy of an individual.)*

Whenever the trustee reviews the financial situation of a bankrupt to redetermine whether or not the bankrupt is required to make payments under section 68 of the Act, I request to be informed, pursuant to paragraph 68(4) of the Act, of the new fixed amount or of the fact that there is no longer surplus income.

I request that a copy of the report filed by the trustee regarding the bankrupt's application for discharge pursuant to subsection 170(1) of the Act be sent to the above address.

Dated at \_\_\_\_\_ this \_\_\_\_\_ day of \_\_\_\_\_

\_\_\_\_\_  
Witness

\_\_\_\_\_  
Creditor

Telephone No.: \_\_\_\_\_  
Fax No.: \_\_\_\_\_  
Email address: \_\_\_\_\_

**NOTES:** If an affidavit is attached, it must have been made before a person qualified to take affidavits.

If a copy of this form is sent electronically by means such as email, the name and contact information of the sender, prescribed in Form 1.1, must be added at the end of the document.

**WARNINGS:** A trustee may, pursuant to subsection 128(3) of the Act, redeem a security on payment to the secured creditor of the debt or the value of the security as assessed, in a proof of security, by the secured creditor. Subsection 201(1) of the Act provides severe penalties for making any false claim, proof, declaration or statement of account.

## FORMULE DE PROCURATION GÉNÉRALE

*(alinéas 51(1)e) et 66.15(3)b) et paragraphe 102(2) de la Loi)*

DANS L'AFFAIRE DE LA PROPOSITION DE :

**Pharmaceutiques Peloton inc.** (Nom de la partie débitrice)

Je, \_\_\_\_\_, de \_\_\_\_\_  
Nom du créancier Nom de la ville

créancier dans l'affaire susmentionnée, nomme \_\_\_\_\_, mon fondé de pouvoir à tous égards dans l'affaire susmentionnée, sauf la réception de dividendes, celui-ci étant habilité à nommer un autre fondé de pouvoir à sa place (ou n'étant pas habilité à nommer un autre fondé de pouvoir à sa place).

Daté le \_\_\_\_\_, à \_\_\_\_\_

\_\_\_\_\_  
Témoin Créancier

\_\_\_\_\_  
Nom du créancier qui est une personne morale

\_\_\_\_\_  
Témoin Par \_\_\_\_\_  
Nom et titre du signataire autorisé

## GENERAL PROXY

*(Paragraphs 51(1) (e) and 66.15(3) (b) and subsection 102(2) of the Act)*

IN THE MATTER OF THE PROPOSAL OF:

**Peloton Pharmaceuticals Inc.** (Name of debtor party)

I, \_\_\_\_\_, of \_\_\_\_\_  
Name of creditor Name of town or city

a creditor in the above matter, hereby appoint \_\_\_\_\_, to be my general proxy in the above matter, except as to the receipt of dividends, with (or without) power to appoint another general proxy in his or her place).

Dated at \_\_\_\_\_ this \_\_\_\_\_ day of \_\_\_\_\_

\_\_\_\_\_  
Witness Individual creditor

\_\_\_\_\_  
Name of corporate creditor

\_\_\_\_\_  
Witness Per \_\_\_\_\_  
Name and title of signing officer