

**ONTARIO
SUPERIOR COURT OF JUSTICE**

**IN THE MATTER OF THE COURT-APPOINTED RECEIVERSHIP
OF CASSELMAN PLYWOOD HARDWARE & BUILDING CENTRE LTD.
of the Town of Casselman,
in the Province of Ontario**

THE HONOURABLE) **THURSDAY, the 9TH DAY**
)
MR. JUSTICE ROBERT N. BEAUDOIN) **OF MARCH, 2017.**

BETWEEN:

ROYAL BANK OF CANADA

Applicant

- and -

CASSELMAN PLYWOOD HARDWARE & BUILDING CENTRE LTD.

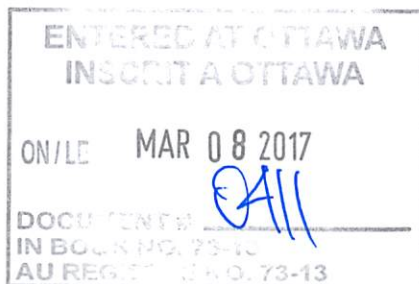
Respondent

ORDER

THIS MOTION, made by Raymond Chabot Inc. ("**RCI**") as Court-Appointed Receiver (the "**Receiver**") of Casselman Plywood Hardware & Building Centre Ltd. (the "**Debtor**"), was heard this day at the Courthouse, 161 Elgin Street, Ottawa, Ontario.

ON READING the Motion Record filed on behalf of the Receiver, including the Second Report of the Receiver dated February 27, 2017 (the "**Second Report**"), and upon hearing the submissions of counsel for the Receiver and all other interested parties in attendance, no one appearing for any of the other interested parties although duly served as appears from the Affidavit of Service, filed,

1. **THIS COURT ORDERS AND DECLARES** that the time for and method of service of the Notice of Motion and the Receiver's Second Report are hereby abridged and validated so that this motion is properly returnable today and hereby dispenses with further service thereof.
2. **THIS COURT ORDERS AND DECLARES** that the Receiver's Second Report is hereby approved and that the activities and conduct of the Receiver and that of its counsel as set forth in its Second Report are hereby ratified and approved.
3. **THIS COURT ORDERS AND DECLARES** that the Receiver's Interim Statement of Receipts and Disbursements, as set forth in the Second Report, is hereby ratified and approved.
4. **THIS COURT ORDERS AND DIRECTS** that the Receiver shall be and is hereby authorized to make a distribution in the amount of \$1,308,769.87 to the Royal Bank of Canada.
5. **THIS COURT ORDERS AND DECLARES** that the fees and disbursements of the Receiver and of its legal counsel, all as particularized in the Second Report, are hereby ratified and approved.



THE HONOURABLE MR. JUSTICE ROBERT N. BEAUDOIN

ROYAL BANK OF CANADA
Applicant

- and -

CASSELMAN PLYWOOD HARDWARE & BUILDING CENTRE LTD.
Respondent

Court File No.: 16-70182

IN THE MATTER OF THE COURT-APPOINTED RECEIVERSHIP OF
CASSELMAN PLYWOOD HARDWARE & BUILDING CENTRE LTD.
of the Town of Casselman, In the Province of Ontario



ONTARIO SUPERIOR COURT OF JUSTICE

Proceedings commenced at OTTAWA

ORDER

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