



CANADA  
DISTRICT OF ONTARIO  
DIVISION NO.: 11-KINGSTON  
COURT NO.: CV-23-00693550-00CL  
FILE NO.: 33-165804  
OFFICE NO.: 1332704

SUPERIOR COURT OF JUSTICE  
« In Bankruptcy and Insolvency »

IN THE MATTER OF THE RECEIVERSHIP OF: **421342 ONTARIO LIMITED**, having its head office at 775 Gardiners Rd, in the City of Kingston, Province of Ontario, K7M 7H8, operating under the trade names Carone, Carone Belleville, Carcare Warranty Coverage and Total Asset Management Company  
The “Bankrupt”

**NOTICE AND STATEMENT OF THE RECEIVER**  
(Subsections 245(1) and 246(1) of the Act)

The receiver gives notice and declares that:

1. On the 10<sup>th</sup> day of February 2023, the undersigned RAYMOND CHABOT INC., became the receiver in respect of the assets of 421342 Ontario Limited, an insolvent company, which is described below:
  - Used vehicle inventory, various equipment, consumables, and automotive parts.
2. The undersigned became Receiver in respect of the property described above pursuant to an order issued by the Ontario Superior Court of Justice on application of the secured creditor, Royal Bank of Canada.
3. The undersigned took possession or control of the property described above on the 10<sup>th</sup> day of February 2023.
4. The following information relates to the receivership:
  - a) Address of insolvent person: 775 Gardiners Rd, Kingston, ON K7M 7H8
  - b) Principal line of business: Used car dealership
  - c) Locations of business: 775 Gardiners Rd, Kingston, ON K7M 7H8  
4184 Old Hwy 2, Belleville, ON K8N 4Z4
  - d) Amount owed by the Bankrupt to each creditor who holds a security on the property described above:  
Royal Bank of Canada \$8,624,820  
Sprucewood Leasing \$93,058  
CWB \$80,687  
CRA (payroll deductions) \$28,377  
Employee wages and vacation pay \$19,136

- e) The list of other creditors of the Bankrupt and the amount owed to each creditor and the total amount due by the Bankrupt is as described in Exhibit A.
- f) The intended plan of action of the receiver during the receivership, to the extent that such a plan has been determined, is as follows:
- *Obtain appraisals for all the assets;*
  - *The assets will be sold privately, by tender or by public auction as soon as possible.*

- g) Contact person for Receiver:

*Mathieu Loiselle  
116 Albert Street, Suite 1000  
Ottawa, Ontario K1P 5G3  
Tel. 613-317-2423  
Fax : 613-236-9817  
Email : Loiselle.Mathieu@rcgt.com*

Dated at Ottawa on February 14, 2023.

RAYMOND CHABOT INC.  
Receiver



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Stanley Loiselle, CIRP, LIT

Exhibit A

Creditor List

Raymond Chabot Inc.

Date of Report: 14/02/2023

421342 Ontario Limited

Generated By: Mathieu Loisel

T	Creditor's Name and Address	Ref No	170 Report	Material Change	Amended Payments	Meeting Requested	Amount Declared	Amount Filed	Amount Admitted	CS
S	Agence du revenu du Canada (ON-NB) Attn: Centre national de vérification et de recouvrement Shawinigan-Sud 4695, boul. de Shawinigan-Sud, Shawinigan, Quebec, G9P 5H9, Canada	106235963RP0001	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$28,376.80	\$0.00	\$0.00	N
S	CWB National Leasing Inc. 1525 Buffalo Place, Winnipeg, Manitoba, R3T 1L9, Canada	3127568	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$92,125.73	\$80,686.50	\$80,686.50	A
S	Employees 1000-116 Albert St, Ottawa, Ontario, K1P 5G3, Canada	wages, vacation	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$19,136.00	\$0.00	\$0.00	N
S	Royal Bank of Canada Attn: David Jenkins, Senior Manager 20 King Street West, 2nd Floor, Toronto, Ontario, M5H 1C4, Canada		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$8,624,820.00	\$0.00	\$0.00	N
S	Sprucewood Leasing Limited 236 Wellington St E, Unit 101, Aurora, Ontario, L4G 1J5, Canada		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$30,864.74	\$30,864.74	\$30,864.74	A
S	Sprucewood Leasing Limited 236 Wellington St E, Unit 101, Aurora, Ontario, L4G 1J5, Canada		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$62,192.82	\$62,192.82	\$62,192.82	A
<b>Secured</b>			<b>Sub count of creditors</b>		<b>6</b>	<b>Sub Total</b>		<b>\$8,868,380.09</b>	<b>\$173,744.06</b>	<b>\$173,744.06</b>
P	1000203858 Ontario Inc. Attn: Trevor Cotton 4184 Old Highway 2, Belleville, Ontario, K8N 4Z4, Canada	Belleville lease	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$1.00	\$0.00	\$0.00	N
P	1025970 Ontario Limited Attn: Douglas Springer 159 Princess St, Kingston, Ontario, K7L 1A9, Canada	755 Gardiners Rd lease	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$1.00	\$0.00	\$0.00	N
<b>Preferred</b>			<b>Sub count of creditors</b>		<b>2</b>	<b>Sub Total</b>		<b>\$2.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
U	131211 Canada Inc. 755 Gardiners Rd, Kingston, Ontario, K7M 3Y5, Canada		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$866,611.98	\$0.00	\$0.00	N
U	2539189 Ontario Inc. 755 Gardiners Rd, Kingston, Ontario, K7M 3Y5, Canada		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$330,129.71	\$0.00	\$0.00	N
U	407 ETR 6300 Steeles Avenue West, Woodbridge, Ontario, L4H 1J1, Canada		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$270.06	\$0.00	\$0.00	N
U	8236135 Canada Ltd. 755 Gardiners Rd, Kingston, Ontario, K7M 3Y5, Canada		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$99,979.33	\$0.00	\$0.00	N
U	ACTION CAR AND TRUCK ACCESSORIES 1365 Midland Ave Unit 90, Kingston, Ontario, K7P2W5, Canada		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$257.53	\$0.00	\$0.00	N
U	Agence du revenu du Canada (ON-NB) Attn: Centre national de vérification et de recouvrement Shawinigan-Sud 4695, boul. de Shawinigan-Sud, Shawinigan, Quebec, G9P 5H9, Canada	106235963RT0001	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$1.00	\$0.00	\$0.00	N
U	ALL WAYS CLEAN INC. 632 Fortune Crescent, Kingston, Ontario, K7P0L5, Canada		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$344.65	\$0.00	\$0.00	N
U	AUTO ELECTRIC RE-BUILDERS OF EASTERN ONTARIO 830 John Counter Blvd, Kingston, Ontario, K7K2R1, Canada		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$395.50	\$0.00	\$0.00	N
U	AUTO PARTS CENTRES 846 Portsmouth Ave, Kingston, Ontario, K7M1W8, Canada		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$370.30	\$0.00	\$0.00	N
U	AUTO PARTS CENTRES-BELLEVILLE 6658 Hwy 62 N, Belleville, Ontario, K8N4Z5, Canada		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$635.73	\$0.00	\$0.00	N
U	AUTOTRADER 405 The West Mall Suite 110, Etobicoke, Ontario, M9C5J1, Canada		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$18,715.06	\$0.00	\$0.00	N
U	BELLEVILLE NISSAN 28 Millennium Pkwy, Belleville, Ontario, K8N4Z5, Canada		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$2,762.05	\$0.00	\$0.00	N
U	CAR KEYS EXPRESS Attn: iKeyless LLC Dept 400081, PO Box 4375 STN A, Toronto, Ontario, M5W0J3, Canada		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$531.65	\$0.00	\$0.00	N
U	CDK GLOBAL 4600 Montgomery Rd, Cincinnati, Ohio, 45212, USA		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$2,630.84	\$0.00	\$0.00	N
U	CINTAS Dept 400004 PO Box 4372 Stn A, Toronto, Ontario, M5W0J2, Canada		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$4,692.72	\$0.00	\$0.00	N
U	CONSOLIDATED DEALERS 441 Hanlan Road, Woodbridge, Ontario, L4L3T1, Canada		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$22,054.93	\$0.00	\$0.00	N
U	DEALERCORP 90 Allstate Parkway Suite 201, Markham, Ontario, L3R6H3, Canada		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$4,515.48	\$0.00	\$0.00	N

Creditor List

Date of Report: 14/02/2023

421342 Ontario Limited

Generated By: Mathieu Loisel

T	Creditor's Name and Address	Ref No	170 Report	Material Change	Amended Payments	Meeting Requested	Amount Declared	Amount Filed	Amount Admitted	CS
U	DEALERSOCKET C/O W11687C P.O. Box 1168 Main Post Office, Winnipeg, Manitoba, R3C2Y4, Canada		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$6,570.85	\$0.00	\$0.00	N
U	DILFO HVAC SERVICES 1481 Cyrville Road, Ottawa, Ontario, K1B3L7, Canada		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$81.02	\$0.00	\$0.00	N
U	DOUG'S AUTO PARTS 2437 Mundell Road RR#1, Joyceville, Ontario, K0H1Y0, Canada		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$17,687.89	\$0.00	\$0.00	N
U	EARL ROSEBUSH FUEL 4026 Old Highway 2, RR4, Belleville, Ontario, K8N4Z4, Canada		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$609.40	\$0.00	\$0.00	N
U	EDEALER.CA 500-10 Lower Spadina Ave, Toronto, Ontario, M5V2Z2, Canada		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$676.87	\$0.00	\$0.00	N
U	EQUIFAX PO Box 4265 Station A, Toronto, Ontario, M5W5T7, Canada		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$2,307.68	\$0.00	\$0.00	N
U	FISHER AUTO PARTS 575 Montreal St, Kingston, Ontario, K7K3J1, Canada		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$2,430.55	\$0.00	\$0.00	N
U	GANANOQUE CHEVROLET 439 King St East, Gananoque, Ontario, K7G1G9, Canada		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$1,113.46	\$0.00	\$0.00	N
U	JACK'S TOWING 840 John Counter Blvd, Kingston, Ontario, K7K2R1, Canada		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$2,311.42	\$0.00	\$0.00	N
U	JEFF MAGEE PLUMBING & HEATING 953L Bethel Road, Yarker, Ontario, K0K3N0, Canada		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$169.50	\$0.00	\$0.00	N
U	Jess Cameron Canada	Customer claim (OMVIC)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$0.00	\$0.00	\$0.00	N
U	Karen Ann & Arnie Gonzales 515-93 Compton St, Kingston, Ontario, K7K 5Z4, Canada	Customer claim (OMVIC)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$0.00	\$0.00	\$0.00	N
U	KD TRANSMISSIONS 68 Dundas Street West, Belleville, Ontario, K8P1A3, Canada		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$30,252.14	\$0.00	\$0.00	N
U	KIJJI CANADA C/O Lockbox 917830 PO Box 4090 Stn A, Toronto, Ontario, M5W0E9, Canada		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$11,587.75	\$0.00	\$0.00	N
U	KINGSTON HONDA 2839 Princess St, Kingston, Ontario, K7P0K5, Canada		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$45.47	\$0.00	\$0.00	N
U	KINGSTON HYUNDAI 401 Bath Road, Kingston, Ontario, K7M7C9, Canada		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$2,689.73	\$0.00	\$0.00	N
U	KROWN RUST CONTROL 856 Montreal St, Kingston, Ontario, K7K3J8, Canada		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$135.54	\$0.00	\$0.00	N
U	LEVAC SUPPLY 25 Railway St, Kingston, Ontario, K7K2L7, Canada		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$503.63	\$0.00	\$0.00	N
U	MASTER AUTO SUPPLY 129 Centre Street East Richmond, Hill, Ontario, L4C1A5, Canada		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$652.37	\$0.00	\$0.00	N
U	Ministry of Finance Ontario Insolvency Unit, 33 King St. West, P.O.Box 648, Oshawa, Ontario, L1H 8H5, Canada	106235963TR0002	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$1,267.36	\$0.00	\$0.00	N
U	NAPA AUTO PARTS 605 O'Connor Dr, Kingston, Ontario, K7P1J9, Canada		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$26,290.50	\$0.00	\$0.00	N
U	OMVIC 230 Norseman Street, Toronto, Ontario, M8Z2R4, Canada		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$260.00	\$0.00	\$0.00	N
U	PRINTFUSION 323 Bath Road, Kingston, Ontario, K7M2X6, Canada		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$120.91	\$0.00	\$0.00	N
U	PUROLATOR PO Box 4800 Stn Main, Concord, Ontario, L4K0K1, Canada		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$783.05	\$0.00	\$0.00	N
U	RED STALLION-E.MAY 2528 Victoria Road, Brockville, Ontario, K6V5T4, Canada		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$699.05	\$0.00	\$0.00	N
U	RMA - CREDIT RELIEF 170 University Ave Suite 500, Toronto, Ontario, M5H3B3, Canada		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$1,379.00	\$0.00	\$0.00	N
U	Royal Bank of Canada Attn: David Jenkins, Senior Manager 20 King St West, 2nd Floor, Toronto, Ontario, M5H 1C4, Canada	CEBA loan	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$60,000.00	\$0.00	\$0.00	N
U	STINSON & SON LTD 4728 Bank St, Ottawa, Ontario, K1T3W7, Canada		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$7,635.67	\$0.00	\$0.00	N
U	STOX DISTRIBUTION 300 Chemin Industriel, Gatineau, Quebec, J8R3N9, Canada		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$41,422.52	\$0.00	\$0.00	N
U	STOX-BELLEVILLE 175 Lahr Dr, Belleville, Ontario, K8N5S2, Canada		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$1,962.81	\$0.00	\$0.00	N

Date of Report: 14/02/2023

421342 Ontario Limited

Generated By: Mathieu Loisel

T	Creditor's Name and Address	Ref No	170 Report	Material Change	Amended Payments	Meeting Requested	Amount Declared	Amount Filed	Amount Admitted	CS
U	SWISH MAINTENENCE 2060 Fisher Drive PO Box 3000, Peterborough, Ontario, K9J6X6, Canada		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$109.75	\$0.00	\$0.00	N
U	TOUCHUP RX KINGSTON 7 Meadow Lane, Napanee, Ontario, K7R3R8, Canada		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$325.44	\$0.00	\$0.00	N
U	TOWN AND COUNTRY AUTO 601 Justus Drive, Kingston, Ontario, K7M4H5, Canada		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$31,530.14	\$0.00	\$0.00	N
U	VINYL MAGIC 827 Selkirk Rd, Kingston, Ontario, K7P1B7, Canada		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$141.25	\$0.00	\$0.00	N
U	WATHIER AUTO TRANSPORT PO Box 773 Stn Main, Midland, Ontario, L4R4P4, Canada		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$1,207.50	\$0.00	\$0.00	N
U	WHITE'S EQUIPMENT SERVICE & TRAINING 18749 Loyalist Parkway, Hillier, Ontario, K0K2J0, Canada		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$1,122.18	\$1,122.18	\$1,122.18	A
U	Workplace Safety & Insurance Board P.O. Box 4115, Station A, Toronto, Ontario, M5W 2V3, Canada	3537897	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$2,014.81	\$0.00	\$0.00	N
U	WRAYS FIRE PROTECTION PO Box 1794, Kingston, Ontario, K7L5J6, Canada		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$395.50	\$0.00	\$0.00	N
<b>Unsecured</b>			<b>Sub count of creditors</b>		<b>55</b>	<b>Sub Total</b>		<b>\$1,613,391.23</b>	<b>\$1,122.18</b>	<b>\$1,122.18</b>
C	Business Development Bank of Canada 700, Silver Seven Road, Suite 100, Kanata, Ontario, K2V 1C3, Canada		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$1.00	\$0.00	\$0.00	N
<b>Contingent</b>			<b>Sub count of creditors</b>		<b>1</b>	<b>Sub Total</b>		<b>\$1.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
			<b>Total count for all creditors</b>		<b>64</b>	<b>Grand Total</b>		<b>\$10,481,774.32</b>	<b>\$174,866.24</b>	<b>\$174,866.24</b>