

**SUPERIOR COURT / COUR SUPÉRIEURE
(COMMERCIAL DIVISION / CHAMBRE COMMERCIALE)**

Canada
Province of/de Québec
District of/de Montréal
No : 500-11-065011-245

IN THE MATTER OF THE COMPROMISE OR ARRANGEMENT OF:

ELNA MEDICAL GROUP INC. / GROUPE MÉDICAL ELNA INC.

9508503 CANADA INC.

THE OTHER APPLICANTS LISTED IN SCHEDULE A HERETO

Applicants / Requéranes

-and-

RAYMOND CHABOT INC.

Monitor / Contrôleur

NOTICE OF EXTENSION OF CERTAIN SISP DEADLINES

Dated February 27, 2025

On December 11, 2024, the Superior Court of Québec (Commercial Division) (the “**Court**”) issued an Initial Order pursuant to the *Companies’ Creditors Arrangement Act* (“**CCAA**”) with respect to Elna Medical Group Inc. / Groupe Médical Elna Inc. (“**ELNA**”) as well as the other applicants listed in Appendix A hereof (collectively with ELNA, the “**Applicants**”), as amended and restated on December 17, 2024 and February 12, 2025, pursuant to the Second Amended and Restated Initial Order (the “**Second ARIO**”). Raymond Chabot Inc. has been appointed as monitor of the Applicants (the “**Monitor**”).

On December 11, 2024, the Court issued the SISP Approval Order including the Bidding Procedures attached as Schedule B thereto (the “**SISP Procedures**”), which govern the sale and investment solicitation process (the “**SISP**”).

In accordance with notably paragraphs 3 and 20 of the SISP Procedures and paragraph 69m) of the Second ARIO, the Monitor hereby confirms the extension of the “Phase 2 Bid Deadline & Qualified Bidders” to March 21, 2025 at 5 p.m. (prevailing Eastern Time), as well as the deadlines relating to certain subsequent steps of the SISP. For the purposes of clarity, the key dates pursuant to the SISP and presented at paragraph 3 of the SISP Procedures are updated as follows:

<u>Event</u>	<u>Date</u>
1. <u>Approval of the SISP and Bidding Procedures by the Court</u>	<u>Completed</u>

Phase 1	
<p>2. <u>Solicitation of potential buyers and investors</u></p> <p>Financial Advisor to distribute Solicitation Letter to potentially interested parties.</p>	<u>Completed.</u>
<p>3. <u>Virtual data room</u></p> <p>Financial Advisor to set up the VDR and add documents to the VDR</p>	<u>Completed</u>
<p>4. <u>CIM and VDR made available for parties having executed an NDA</u></p> <p>Applicants to prepare and have available for the parties having executed the NDA the CIM and VDR</p>	<u>Completed</u>
<p>5. <u>Phase 1 Qualified Bidders & Bid Deadline</u> Phase 1 Bid Deadline (for delivery of non-binding LOIs by Phase 1 Qualified Bidders in accordance with the requirement of paragraph 12 of the Bidding Procedures)</p>	<u>Completed</u>
<p>6. <u>Phase 1 Satisfactory Bid</u> Financial Advisor to notify each Phase 1 Qualified Bidder in writing as to whether its bid constituted a Phase 1 Satisfactory Bid</p>	<u>Completed</u>
Phase 2	
<p>7. <u>Phase 2 Bid Deadline & Qualified Bidders</u> Phase 2 Bid Deadline (for delivery of definitive offers by Phase 2 Qualified Bidders in accordance with the requirement of paragraph 20 of the Bidding Procedures)</p>	By no later than <u>March 21, 2025</u> , at 5:00 p.m. (prevailing Eastern Time)
<p>8. <u>Auction(s)</u> Auction(s) (if needed)</p>	Weeks of <u>March 24, 2025</u> and <u>March 31, 2025</u>
<p>9. <u>Selection of final Successful Bid(s)</u> Deadline for selection of final Successful Bid(s)</p>	By no later than <u>April 4, 2025</u> , at 5:00 p.m. (prevailing Eastern Time)
<p>10. <u>Definitive documentation</u> Completion of definitive documentation in respect of Successful Bid(s)</p>	Week of <u>April 14, 2025</u>

11. <u>Approval Application – Successful Bid(s)</u> Filing of Approval Application in respect of Successful Bid(s)	Week of <u>April 14</u> , 2025
12. <u>Closing – Successful Bid(s)</u> Anticipated closing of Successful Bid(s)	Week of <u>April 21</u> , 2025

All other provisions of the SISP Procedures remain unchanged.

**Raymond Chabot Inc.,
in its capacity as Court-appointed Monitor**

SCHEDULE A – LIST OF APPLICANT ENTITIES

- ELNA Pediatrics Inc.
- Tiny Tots Medical Centre Ltd.
- 7503881 Canada Inc.
- Clinique Médicale ELNA Unimed Inc.
- Gestion ELNA 2 Inc. (ELNA Plateau Mont-Royal)
- CDL Protontherapy Center Inc.
- CDL Proton Management Inc.
- Clinique Médicale ELNA Châteauguay Inc.
- Clinique Métro-Medic Centre-Ville Inc.
- 9248-5994 Québec Inc. (ELNA Pierrefonds)
- Créa-Med Clinique de Médecine Privée Inc.
- GBMC Medical Office Management Inc.
- Omni-Med Stillview Inc.
- ELNA ROCKLAND MANAGEMENT INC.
- ELNA Rockland Clinic Inc.
- ELNA Clinique A Inc.
- ELNA Group Inc. (ELNA Cosmetics)
- ELNA Anti-Aging Inc.
- Clinique Médicale ELNA Décarie Inc.
- ELNA Plus Décarie Square Inc.
- ELNA Mental Health Inc.
- ELNA Technologies Inc.
- Montreal Perfusion Center Inc.

- Gestion ELNA 1 Inc.
- Clinique Privamed Inc.
- M-Health Solutions Inc.
- 1000224328 Ontario Inc.
- CDL Laboratories Inc.
- 11247603 Canada Inc.
- 7159099 Canada Inc.
- CDL Cardiology Inc.
- ELNA Acquisitions Inc.
- Medicentres Canada Inc.
- 9472-1024 Québec Inc.
- Gestion Privamed Inc.