



# Raymond Chabot Inc.

An affiliate of  
**Raymond Chabot Grant Thornton**  
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CANADA  
DISTRICT OF ONTARIO  
DIVISION NO.: 12-OTTAWA  
COURT NO. : 33-3174726  
FILE NO. : 33-3174726  
OFFICE NO. : 1443720

SUPERIOR COURT OF JUSTICE  
" In Bankruptcy and Insolvency "

IN THE MATTER OF THE PROPOSAL OF:

**1995677 ONTARIO INC.**, legal person, formerly known as Deslaurier Custom Cabinets inc., doing business at 550 Hall Avenue, in the city of Renfrew, province of Ontario, K7V 2S9

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## NOTICE OF PROPOSAL TO CREDITORS

(section 51)

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Take notice that 1995677 Ontario inc. in the City of Renfrew ON has lodged with us a proposal under the *Bankruptcy and Insolvency Act* on February 14th, 2025.

Copy of the debtor's proposal, a condensed statement of its assets and liabilities, a list of the creditors affected by the proposal and whose claims amount to \$250 or more, a proof of claim, a letter of votation and a copy of the trustee's preliminary report are enclosed herewith.

A general meeting of the creditors of the debtor will be held on March 7<sup>th</sup>, 2025 at 10:00 AM via Teams videoconference. If you wish to join the said videoconference, please inform us by email at : [reclamation-Claims@rcgt.com](mailto:reclamation-Claims@rcgt.com).

The creditors or any class of creditors qualified to vote at the meeting may, by resolution, accept the proposal made by the debtor either as made or as modified at the meeting. If so accepted and if approved by the Court, the proposal will bind all creditors or the class or creditors affected.

Proofs of claim, proxies and voting letters intended to be used at the meeting must be lodged with us prior thereto.

DATED AT Ottawa, February 17<sup>th</sup>, 2025.

RAYMOND CHABOT INC.  
Licensed Insolvency Trustee

Stanley Loiselle, CIRP, LIT,  
Trustee in charge

CANADA  
DISTRICT OF ONTARIO  
DIVISION NO.: 12-OTTAWA  
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IN THE MATTER OF THE PROPOSAL OF:

**1995677 ONTARIO INC.**, legal person, formerly known as Deslaurier Custom Cabinets inc., doing business at 550 Hall Avenue, in the city of Renfrew, province of Ontario, K7V 2S9

The Proposer

-and-

**RAYMOND CHABOT INC.**

Stanley Loiselle, CIRP, LIT

Trustee in charge

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## PROPOSAL

(Section 50 of the Act)

We, the above-named Proposer, 1995677 Ontario Inc., hereby submit the following Proposal to our creditors pursuant to the *Bankruptcy and Insolvency Act* (“*BLA*”):

### 1. SETTLEMENT OF SECURED CLAIMS

The Proposer filed a Notice of Intention to Make a Proposal (“NOI”) on January 16, 2025. Subsequently, the Proposer brought a motion to approve the sale of all of its assets outside the normal course of business pursuant to par. 65.13 (“Sale Approval Motion”) of the *BLA*.

The Sale Approval Motion was heard on January 29, 2025 and the Court granted the orders requested by the Proposer, including an Approval and Vesting Order (“AVO”).

The sale is scheduled to close on February 24, 2025 and all secured creditors claims will be dealt with in accordance with the terms of the AVO.

Any secured creditors with remaining unsecured outstanding amounts further to the sale may claim these amounts as unsecured creditors in the Proposal.

### 2. AMOUNT AVAILABLE FOR DISTRIBUTION

We are offering to remit a total amount of \$250,000 to the Trustee in the Proposal (“amount available for distribution”).

This amount will be remitted to the Trustee on closing of the sale as indicated above.

### 3. SETTLEMENT OF FEES

The Trustee’s fees and disbursements, as well as any incidental accounting, legal or other expenses, resulting from this Proposal and including the fees incurred for preparing the Proposal or any Amended Proposal, as well as any unpaid fees and disbursements incurred during the NOI, shall be paid in priority, from the amounts available for distribution to the creditors in accordance with paragraph 136(1)(b) of the *Bankruptcy and Insolvency Act*.

The Trustee's fees, payable from amounts available for distribution to the creditors, may not exceed \$35,000 plus applicable taxes. The Trustee is authorized to withdraw such fees as follows:

- a) A first instalment equal to 70% of the fees shall be payable upon the holding of the first meeting of creditors to consider this Proposal;
- b) A second instalment equal to 30% of the fees shall be payable upon the filing of the Trustee's application for discharge.

#### 4. SETTLEMENT OF CROWN CLAIMS

The claims of Her Majesty in Right of Canada or of a province which were outstanding at the Date of filing the Notice of Intention to Make a Proposal for all amounts of a kind that could be subject to a request under subsection 224(1.2) of the *Income Tax Act* or any substantially similar provision of provincial legislation, shall be paid in full, from the amount available for distribution provided in Paragraph 2, in addition to any related interest or penalties applicable under laws, statutes or orders, within six (6) months from expiry of the period to appeal the final judgement ratifying this Proposal but prior to the settlement of creditors provided in paragraphs 5, 6 and 7.

#### 5. SETTLEMENT OF EMPLOYEE CLAIMS

Employee claims for unpaid wages and vacation pay due to employees still employed by the Proposer shall be paid by the Proposer in the normal course of business.

However, claims for employees who are no longer employed by the Proposer on the date of the Proposal shall be paid in accordance with the provisions of paragraphs 81.3 and 136(1)(d) of the *Bankruptcy and Insolvency Act*. Such claims shall be paid in priority from amounts available for distribution to creditors.

Pursuant to subsection 60 (1.4) of the *Bankruptcy and Insolvency Act*, for the PURPOSE OF VOTING on any question relating to a proposal in respect of an employer, no person has a claim for amounts due in accordance with subsection 136 (1) of the *Bankruptcy and Insolvency Act*.

#### 6. SETTLEMENT OF CLAIMS OF UNSECURED CREDITORS HAVING A RIGHT TO PRIORITY

The claims of unsecured creditors with a right to priority, as described in paragraphs 136(1)(a) to 136(1)(j) of the *Bankruptcy and Insolvency Act*, other than the Trustee's fees and employee claims provided in paragraphs 3 and 5, respectively, shall be paid in priority in full over claims of unsecured creditors within six (6) months following expiry of the period to appeal the final judgement ratifying this Proposal.

#### 7. SETTLEMENT OF UNSECURED CLAIMS

The unsecured creditors' claims shall be paid by sharing, on a pro-rata basis, the excess of amounts paid pursuant Paragraph 2, net of amounts distributed pursuant paragraphs 3, 4, 5, and 6.

#### 8. RELEASE

In accordance with subsection 50(13) of the Act, the Proposal is a transaction with respect to any claims against the Proposer's current and past directors, prior to filing of the Notice of Intention to Make a Proposal and relates to the Proposer's obligations for which they may be held legally responsible in their capacity. Moreover, from the time it is approved, the Proposal releases the current or past directors with respect to such obligations. Nothing herein shall be interpreted as acknowledgement of the directors' liability or obligations.

9. COMMITMENTS

Commitments with respect to goods or services provided or other considerations given after the date of filing the Proposal shall be paid by the Proposer in the normal course of business.

10. RELATED PERSONS

The Proposer shall ensure that the persons related to it, pursuant to the terms of section 4 of the *Bankruptcy and Insolvency Act*, shall refrain from making any claim payable pursuant to paragraph 7 of the Proposal, if the Proposal is approved.

11. APPOINTMENT OF INSPECTORS

The Proposer agrees that a maximum of five (5) Inspectors may be appointed by the creditors during the general meeting of creditors called to consider this Proposal. Such Inspectors shall have the powers provided in the *Bankruptcy and Insolvency Act*, as well as the power to defer payment of amounts provided in Paragraph 2.

The Inspectors shall exercise their powers until such time as the Trustee has issued the certificate of full performance in accordance with Section 65.3 of the *Bankruptcy and Insolvency Act*.

12. TRANSFERS AT UNDERVALUE AND PREFERENCES

The Trustee shall not have the powers set out in sections 95 to 101 of the *Bankruptcy and Insolvency Act*.

13. DISTRIBUTION

Raymond Chabot Inc. shall act as Trustee in this Proposal, and the amount available for distribution payable pursuant to Paragraph 2 shall be paid in full to the Trustee for distribution to the creditors pursuant to the terms of paragraphs 3, 4, 5, 6 and 7 of this Proposal.

14. DEFAULT

Any default on the part of the Proposer from any of the above-mentioned clauses shall be considered a default under this Proposal.

Dated in Renfrew on February 14, 2025.

DocuSigned by:  
*Jason Chartrand*  
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Jason Chartrand, President  
1995677 Ontario inc.

DocuSigned by:  
*Stanley Loiselle*  
A611EB94E04349F  
Stanley Loiselle  
Witness

District of: Ontario  
 Division No: 12  
 Court No: 33-3174726  
 Estate No: 33-3174726

**Form 78**

Statement of Affairs (Corporate Proposal)  
 (Subsections 50(2) and 62(1) of the Act)

In the matter of the Proposal of 1995677 Ontario inc.  
 legal person, formerly known as Deslaurier Custom Cabinets inc., doing business at 550 Hall Avenue, in the city of  
 Renfrew, province of Ontario, K7V 2S9

Original

Amended

To the debtor:

You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of filing your proposal (or, if applicable, notice of intention) on the 14th day of February, 2025. When completed, this form and the applicable attachments will constitute your Statement of Affairs and must be verified by oath or solemn declaration by a duly authorized director, if the debtor is a corporation, or by yourself, in other cases.

Give reasons for the debtor's financial difficulty:

Negative market conditions (Post-pandemic supply chain disruptions, inflation-driven price increases for raw materials, labour shortages and industry slow-down)

<b>Assets</b>		<b>Liabilities</b>	
<i>(totals from the list of assets as stated and estimated by bankrupt/debtor)</i>		<i>(totals from the list of liabilities as stated and estimated by bankrupt/debtor)</i>	
1. Cash on hand	\$0.00	1. Secured creditors	\$7,367,911.48
2. Deposits in financial institutions	\$0.00	2. Preferred creditors, securities, and priorities	\$0.00
3. Accounts receivable and other receivables		3. Unsecured creditors	\$6,988,935.55
Total amount	\$0.00	4. Contingent, trust claims or other liabilities estimated to be provable for	\$1.00
Estimated realizable value	\$0.00		
4. Inventory	\$0.00	Total liabilities	\$14,356,848.03
5. Trade fixtures, etc.	\$0.00		
6. Livestock	\$0.00	Surplus	\$14,356,848.03
7. Machinery and equipment	\$0.00		
8. Real property or immovables	\$0.00		
9. Furniture	\$0.00		
10. Intangible assets (intellectual properties, licences, cryptocurrencies, digital tokens, etc.)	\$0.00		
11. Vehicles	\$0.00		
12. Securities (shares, bonds, debentures, etc.)	\$0.00		
13. Other property	\$0.00		
	\$0.00		
Total of lines 1 to 13	\$0.00		

If Debtor is a corporation, add:

Amount of subscribed capital \_\_\_\_\_  
 Amount paid on capital \_\_\_\_\_  
 Balance subscribed and unpaid \_\_\_\_\_  
 Estimated to produce \_\_\_\_\_



Placeholder (values on this line are for notification only)

Total Assets	<u>\$0.00</u>
Deficiency	<u>\$-</u> <u>14,356,848.03</u>
Total value of assets located outside Canada included in line 1 to 13	<u>\$0.00</u>

**Form 78 – Continued**

List of Assets

No.	Nature of asset <sup>1</sup>	Address/Location	Asset located outside Canada	Details	Percentage of debtor's interest	Total value of the debtor's interest	Estimated realizable value	Equity or surplus	Placeholder (values on this line are for notification only)
3	Cash on hand	550 Hall Ave E, Renfrew, Ontario, Canada, K7V 2S9	<input type="checkbox"/>	Cash	100	\$250,000.00	\$0.00	\$0.00	<input type="checkbox"/>
Total:						\$250,000.00	\$0.00		

DocuSigned by:

*Jason Chartrand*

9E19996E0111492...

Debtor

14th day of February, 2025

Date

**Form 78 – Continued**

List of Liabilities

No.	Name of creditor or claimant / Address	Nature of liability <sup>2</sup> / Details	Date given/ incurred	Amount of claim			Asset securing the liability	Ground for the right to a priority <sup>3</sup>	Estimated surplus or (deficit) from security	Placeholder (values on this line are for notification only)
				Unsecured	Secured	Preferred / Priorities				
1	Acumatica Inc 3933 Lake Washington Blvd. NE, Suite 350, Kirkland, Washington, USA, 98033	Other claim or liability Unavailable	1800-01	\$78,928.83				\$78,928.83		<input type="checkbox"/>
2	Acumec Plumbing & Mechanical Piping Inc. 1-2615 Lancaster Road, Ottawa, Ontario, Canada, K1B5N2	Other claim or liability Unavailable	1800-01	\$412.45				\$412.45		<input type="checkbox"/>
3	Aktion Associates, ULC 1687 Woodlands Drive, Maumee, Ohio, USA, 43537	Other claim or liability Unavailable	1800-01	\$237.50				\$237.50		<input type="checkbox"/>
4	Akzo Nobel Wood Coatings Ltd. - T6114 PO Box 6100, Toronto, Ontario, Canada, M4Y2Z2	Other claim or liability Unavailable	1800-01	\$228,703.24				\$228,703.24		<input type="checkbox"/>
5	Allison Jones Consulting Services Inc. 510-1 Tache St, St. Albert, Alberta, Canada, T8N1B4	Other claim or liability Unavailable	1800-01	\$3,780.00				\$3,780.00		<input type="checkbox"/>
6	A.M.B. Lift Inc. 123 Wescar Lane, Carp, Ontario, Canada, K0A1L0	Other claim or liability Unavailable	1800-01	\$4,047.01				\$4,047.01		<input type="checkbox"/>



**Form 78 – Continued**

List of Liabilities

No.	Name of creditor or claimant / Address	Nature of liability <sup>2</sup> / Details	Date given/ incurred	Amount of claim			Asset securing the liability	Ground for the right to a priority <sup>3</sup>	Estimated surplus or (deficit) from security	Placeholder (values on this line are for notification only)
				Unsecured	Secured	Preferred / Priorities				
7	Amazon Canada 6000-100 King Street W, 1 First Canadian Place, Toronto, Ontario, Canada, M5X1E2	Other claim or liability Unavailable	1800-01	\$333.70				\$333.70	\$0.00	<input type="checkbox"/>
8	Art for Everyday Inc 420 Canartic Drive, Toronto, Ontario, Canada, M3J2V3	Other claim or liability Unavailable	1800-01	\$7,478.23				\$7,478.23	\$0.00	<input type="checkbox"/>
9	Automation and Answers Inc. David Millette, Ottawa, Ontario, Canada, K1C6B8	Other claim or liability Unavailable	1800-01	\$18,153.74				\$18,153.74	\$0.00	<input type="checkbox"/>
10	Barron Disposal Systems Inc. 301 Mineview Road, Haley Station, Ontario, Canada, K0J1Y0	Other claim or liability Unavailable	1800-01	\$11,646.74				\$11,646.74	\$0.00	<input type="checkbox"/>
11	Bell Canada PO Box 3650 Station Don Mills, Toronto, Ontario, Canada, M3C3X9	Other claim or liability Unavailable	1800-01	\$34.30				\$34.30	\$0.00	<input type="checkbox"/>
12	Belmont Doors 5349 Maingate Drive, Suite 1, Mississauga, Ontario, Canada, L4W1G6	Other claim or liability Unavailable	1800-01	\$18,667.05				\$18,667.05	\$0.00	<input type="checkbox"/>
13	Benson Auto Parts 700 Education Road, Cornwall, Ontario, Canada, K6H6B8	Other claim or liability Unavailable	1800-01	\$1,090.19				\$1,090.19	\$0.00	<input type="checkbox"/>

**Form 78 – Continued**  
List of Liabilities

No.	Name of creditor or claimant / Address	Nature of liability <sup>2</sup> / Details	Date given/ incurred	Amount of claim			Asset securing the liability	Ground for the right to a priority <sup>3</sup>	Estimated surplus or (deficit) from security	Placeholder (values on this line are for notification only)
				Unsecured	Secured	Preferred / Priorities				
14	Berenson Inc. 321 Hanlan Road, Unit 1, Woodbridge, Ontario, Canada, L4L3R7	Other claim or liability Unavailable	1800-01	\$40,686.50				\$40,686.50	\$0.00	<input type="checkbox"/>
15	Blum Canada Ltd. 6775 Maritz Drive, Mississauga, Ontario, Canada, L5W0H5	Other claim or liability Unavailable	1800-01	\$135,079.39				\$135,079.39	\$0.00	<input type="checkbox"/>
16	Brymark Promotions Inc. 102-2150 Thurston Dr, Ottawa, Ontario, Canada, K1G5T9	Other claim or liability Unavailable	1800-01	\$5,342.06				\$5,342.06	\$0.00	<input type="checkbox"/>
17	Be So Clean 1005-2706 Alta Vista Drive, Ottawa, Ontario, Canada, K1V7T4	Other claim or liability Unavailable	1800-01	\$3,429.55				\$3,429.55	\$0.00	<input type="checkbox"/>
19	Airtech Synergy Inc (previously Cantwell Air Inc), Ottawa, Ontario, Canada, K4A3M3	Other claim or liability Unavailable	1800-01	\$3,026.14				\$3,026.14	\$0.00	<input type="checkbox"/>
20	CARLING PLUMBING 17 KESLER AVENUE, Nepean, Ontario, Canada, K2E5Y9	Other claim or liability Unavailable	1800-01	\$2,061.06				\$2,061.06	\$0.00	<input type="checkbox"/>
21	Cassidy's Transfer and Storage Ltd. 1001 MacKay Street, Pembroke, Ontario, Canada, K8B1A3	Other claim or liability Unavailable	1800-01	\$10,735.00				\$10,735.00	\$0.00	<input type="checkbox"/>

**Form 78 – Continued**  
List of Liabilities

No.	Name of creditor or claimant / Address	Nature of liability <sup>2</sup> / Details	Date given/ incurred	Amount of claim			Asset securing the liability	Ground for the right to a priority <sup>3</sup>	Estimated surplus or (deficit) from security	Placeholder (values on this line are for notification only)
				Unsecured	Secured	Preferred / Priorities				
22	CINTAS CANADA LIMITED Dep 400004, Toronto, Ontario, Canada, M5W0J2	Other claim or liability Unavailable	1800-01	\$6,353.72				\$6,353.72	\$0.00	<input type="checkbox"/>
23	City Locksmith Lock & Key Service Inc. 1495 Star Top Rd., Ottawa, Ontario, Canada, K1B3W5	Other claim or liability Unavailable	1800-01	\$142.38				\$142.38	\$0.00	<input type="checkbox"/>
25	Cobblestone Human Capital Inc. 440 Laurier Ave W, Suite 200, Ottawa, Ontario, Canada, K1R7X6	Other claim or liability Unavailable	1800-01	\$15,379.53				\$15,379.53	\$0.00	<input type="checkbox"/>
26	Cogeco Cable Canada LP Cogeco Payment Centre, Toronto, Ontario, Canada, M5W0E3	Other claim or liability Unavailable	1800-01	\$514.97				\$514.97	\$0.00	<input type="checkbox"/>
27	Commonwealth Plywood Ltd. 2950 Swansea Cres, Ottawa, Ontario, Canada, K1G3W4	Other claim or liability Unavailable	1800-01	\$110,275.94				\$110,275.94	\$0.00	<input type="checkbox"/>
28	Compressor Technology Inc. 141-1895 Clements Road, Pickering, Ontario, Canada, L1W3V5	Other claim or liability Unavailable	1800-01	\$17,126.55				\$17,126.55	\$0.00	<input type="checkbox"/>
29	Comairco Equipment 2920 Sheffield RD, Ottawa, Ontario, Canada, K1B1A4	Other claim or liability Unavailable	1800-01	\$6,644.40				\$6,644.40	\$0.00	<input type="checkbox"/>

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**Form 78 – Continued**

**List of Liabilities**

No.	Name of creditor or claimant / Address	Nature of liability <sup>2</sup> / Details	Date given/ incurred	Amount of claim			Asset securing the liability	Ground for the right to a priority <sup>3</sup>	Estimated surplus or (deficit) from security	Placeholder (values on this line are for notification only)	
				Unsecured	Secured	Preferred / Priorities					Contingent, trust claims or Other liabilities
30	Corporate Furniture Group Inc. 1123 Newmarket Street, Ottawa, Ontario, Canada, K1B4N4	Other claim or liability Unavailable	1800-01	\$1,817.46				\$1,817.46		\$0.00	<input type="checkbox"/>
31	DCB Business Systems Group Inc. o/a OT Group, Belleville, Ontario, Canada, K8N4Z5	Other claim or liability Unavailable	1800-01	\$4,300.77				\$4,300.77		\$0.00	<input type="checkbox"/>
32	DE LAGE LANDEN FINANCIAL SERVICES CANADA INC. C/O T4557 PO BOX 4557 STN A, Toronto, Ontario, Canada, M5W0K1	Other claim or liability Unavailable	1800-01	\$3,126.04				\$3,126.04		\$0.00	<input type="checkbox"/>
33	DESJARDINS SECURITE FINANCIERE, CIE A/S COMPTABILITE COURRIER INTERNE LEV200 - 4E - A, Lévis, Quebec, Canada, G6V6R2	Other claim or liability Unavailable	1800-01	\$62,514.31				\$62,514.31		\$0.00	<input type="checkbox"/>
34	Jim Deslaurier 550 Hall Avenue E, Renfrew, Ontario, Canada, K7V2S9	Other claim or liability Unavailable	1800-01	\$365,185.00				\$365,185.00		\$0.00	<input type="checkbox"/>
35	DGI Supply Canada 2-2715 Bristol Circle, Oakville, Ontario, Canada, L6H6X5	Other claim or liability Unavailable	1800-01	\$1,223.49				\$1,223.49		\$0.00	<input type="checkbox"/>

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**Form 78 – Continued**

**List of Liabilities**

No.	Name of creditor or claimant / Address	Nature of liability <sup>2</sup> / Details	Date given/ incurred	Amount of claim			Asset securing the liability	Ground for the right to a priority <sup>3</sup>	Estimated surplus or (deficit) from security	Placeholder (values on this line are for notification only)
				Unsecured	Secured	Preferred / Priorities				
36	DHL Global Forwarding 6200 Edwards Boulevard, Mississauga, Ontario, Canada, L5T2V7	Other claim or liability Unavailable	1800-01	\$2,742.43				\$2,742.43	\$0.00	<input type="checkbox"/>
38	Diffo HVAC Services Inc. 1481 Cyrville Road, Ottawa, Ontario, Canada, K1B3L7	Other claim or liability Unavailable	1800-01	\$346.91				\$346.91	\$0.00	<input type="checkbox"/>
40	Dura Sheet Metal Ltd 2715 -27 Northside Rd, Ottawa, Ontario, Canada, K2H8S1	Other claim or liability Unavailable	1800-01	\$5,175.40				\$5,175.40	\$0.00	<input type="checkbox"/>
41	Dwaine's Towing & Roadside Service 611 Lisgar Ave, Renfrew, Ontario, Canada, K7V4A6	Other claim or liability Unavailable	1800-01	\$367.25				\$367.25	\$0.00	<input type="checkbox"/>
42	EMTEK Products Inc. PO BOX 31001 - 0823, Pasadena, California, USA, 91110-0823	Other claim or liability Unavailable	1800-01	\$1,255.10				\$1,255.10	\$0.00	<input type="checkbox"/>
43	Enbridge P.O. Box 644, Scarborough, Ontario, Canada, M1K5H1	Other claim or liability Unavailable	1800-01	\$17,119.07				\$17,119.07	\$0.00	<input type="checkbox"/>
44	EnviroPLUS Duct Cleaning Ltd 4014 County Road 29, Brockville, Ontario, Canada, K6V5T4	Other claim or liability Unavailable	1800-01	\$18,389.85				\$18,389.85	\$0.00	<input type="checkbox"/>

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**Form 78 – Continued**

List of Liabilities

No.	Name of creditor or claimant / Address	Nature of liability <sup>2</sup> / Details	Date given/ incurred	Amount of claim			Asset securing the liability	Ground for the right to a priority <sup>3</sup>	Estimated surplus or (deficit) from security	Placeholder (values on this line are for notification only)
				Unsecured	Secured	Preferred / Priorities				
45	Excellence In Manufacturing PO Box 396, Owen Sound, Ontario, Canada, N4K5P7	Other claim or liability Unavailable	1800-01	\$1,356.00				\$1,356.00	\$0.00	<input type="checkbox"/>
46	Express Services of Canada 110-2733 Lancaster Rd, Ottawa, Ontario, Canada, K1B 0A9	Other claim or liability Unavailable	1800-01	\$16,989.26				\$16,989.26	\$0.00	<input type="checkbox"/>
47	Faces Magazine 8624771 Canada Inc., Kanata, Ontario, Canada, K2K1Y3	Other claim or liability Unavailable	1800-01	\$7,062.50				\$7,062.50	\$0.00	<input type="checkbox"/>
48	Farrell's Landscaping Design & Fencing Farrell's Landscaping Design & Fencing, Renfrew, Ontario, Canada, K7V3Z4	Other claim or liability Unavailable	1800-01	\$17,840.00				\$17,840.00	\$0.00	<input type="checkbox"/>
49	FCI Molded Products Inc. 550 Applewood Crescent, Building 1, Concord, Ontario, Canada, L4K4B4	Other claim or liability Unavailable	1800-01	\$9,947.12				\$9,947.12	\$0.00	<input type="checkbox"/>
50	Federal Express Canada Corporation P.O. Box 4626 Toronto Stn A, Toronto, Ontario, Canada, M5W5B4	Other claim or liability Unavailable	1800-01	\$962.78				\$962.78	\$0.00	<input type="checkbox"/>

**Form 78 – Continued**

List of Liabilities

No.	Name of creditor or claimant / Address	Nature of liability <sup>2</sup> / Details	Date given/ incurred	Amount of claim			Asset securing the liability	Ground for the right to a priority <sup>3</sup>	Estimated surplus or (deficit) from security	Placeholder (values on this line are for notification only)
				Unsecured	Secured	Preferred / Priorities				
51	Fire-Alert Mobile Extinguishers 1-890 Taylor Creek Drive, Orleans, Ontario, Canada, K4A0Z9	Other claim or liability Unavailable	1800-01	\$509.48				\$509.48	\$0.00	<input type="checkbox"/>
52	FS Cruising Diamond Corporation 71 Hobbs Gate, Markham, Ontario, Canada, L3R9T9	Other claim or liability Unavailable	1800-01	\$7,462.52				\$7,462.52	\$0.00	<input type="checkbox"/>
53	FS Tool Corporation 71 Hobbs Gate, Markham, Ontario, Canada, L3R9T9	Other claim or liability Unavailable	1800-01	\$10,170.80				\$10,170.80	\$0.00	<input type="checkbox"/>
54	Amila Theraperiya Gamage 150 Boulonnais Grove, Stittsville, Ontario, Canada, K2V0P6	Other claim or liability Unavailable	1800-01	\$400.00				\$400.00	\$0.00	<input type="checkbox"/>
55	Global Industrial Canada Inc. c/o TH1216 PO Box 4290, Stn A, Toronto, Ontario, Canada, M5W0E1	Other claim or liability Unavailable	1800-01	\$2,764.35				\$2,764.35	\$0.00	<input type="checkbox"/>
56	Gober Cabinet Doors 80, avenue de la Graviere, Coaticook, Quebec, Canada, J1A3E6	Other claim or liability Unavailable	1800-01	\$210,650.62				\$210,650.62	\$0.00	<input type="checkbox"/>
57	2464889 Ontario (GoJava) 31 Progress Avenue, Unit 10, Toronto, Ontario, Canada, M1P4S6	Other claim or liability Unavailable	1800-01	\$135.60				\$135.60	\$0.00	<input type="checkbox"/>

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**Form 78 – Continued**

List of Liabilities

No.	Name of creditor or claimant / Address	Nature of liability <sup>2</sup> / Details	Date given/ incurred	Amount of claim			Asset securing the liability	Ground for the right to a priority <sup>3</sup>	Estimated surplus or (deficit) from security	Placeholder (values on this line are for notification only)
				Unsecured	Secured	Preferred / Priorities				
58	Goldsmith Saw 7174 County Road # 18, Spencerville, Ontario, Canada, K0E1X0	Other claim or liability Unavailable	1800-01	\$854.52				\$854.52	\$0.00	<input type="checkbox"/>
59	Gordon King Photography 313-45 Holland Ave, Ottawa, Ontario, Canada, K1Y4S3	Other claim or liability Unavailable	1800-01	\$1,808.00				\$1,808.00	\$0.00	<input type="checkbox"/>
60	Gowling WLG (Canada) LLP 2600-160 Elgin St, Ottawa, Ontario, Canada, K1P1C3	Other claim or liability Unavailable	1800-01	\$30,026.24				\$30,026.24	\$0.00	<input type="checkbox"/>
61	Hafele 5323 John Lucas Drive, Burlington, Ontario, Canada, L7L6A8	Other claim or liability Unavailable	1800-01	\$935.16				\$935.16	\$0.00	<input type="checkbox"/>
62	Hansler Smith Limited P.O. Box 310, Brockville, Ontario, Canada, K6V5V5	Other claim or liability Unavailable	1800-01	\$315,148.06				\$315,148.06	\$0.00	<input type="checkbox"/>
63	Renfrew Home Hardware Building Centre 555 O'Brien Rd., Renfrew, Ontario, Canada, K7V3Z2	Other claim or liability Unavailable	1800-01	\$9,151.91				\$9,151.91	\$0.00	<input type="checkbox"/>
64	Homag Canada Inc. 5090 Edwards Blvd., Mississauga, Ontario, Canada, L5T2W3	Other claim or liability Unavailable	1800-01	\$53,018.41				\$53,018.41	\$0.00	<input type="checkbox"/>



**Form 78 – Continued**  
List of Liabilities

No.	Name of creditor or claimant / Address	Nature of liability <sup>2</sup> / Details	Date given/ incurred	Amount of claim			Asset securing the liability	Ground for the right to a priority <sup>3</sup>	Estimated surplus or (deficit) from security	Placeholder (values on this line are for notification only)
				Unsecured	Secured	Preferred / Priorities				
65	HUB Heavy Machinery Movers 5660 Doncaster Rd. Ottawa, Ontario, Canada, K1G3N4	Other claim or liability Unavailable	1800-01	\$10,192.60				\$10,192.60	\$0.00	<input type="checkbox"/>
66	Hydro Ottawa 2711 Hunt Club Rd, Ottawa, Ontario, Canada, K1G5Z9	Other claim or liability Unavailable	1800-01	\$2,420.60				\$2,420.60	\$0.00	<input type="checkbox"/>
67	Identification Multi Solutions Inc. (IMS) 9000 Henri Bourassa Ouest, Montréal, Quebec, Canada, H4S1L5	Other claim or liability Unavailable	1800-01	\$9,292.04				\$9,292.04	\$0.00	<input type="checkbox"/>
68	THE IT DEPARTMENT CORP. 210-2379 HOLLY LANE, Ottawa, Ontario, Canada, K1V7P2	Other claim or liability Unavailable	1800-01	\$218,126.17				\$218,126.17	\$0.00	<input type="checkbox"/>
69	Jani King of Ottawa 2212 Gladwin Cr., Unit D1A, Ottawa, Ontario, Canada, K1B5N1	Other claim or liability Unavailable	1800-01	\$1,769.38				\$1,769.38	\$0.00	<input type="checkbox"/>
70	Kaesar Compressors Canada Inc. 3760 La Verendrye, Boisbriand, Quebec, Canada, J7H1R5	Other claim or liability Unavailable	1800-01	\$395.50				\$395.50	\$0.00	<input type="checkbox"/>
71	Klinger Homes 183 Loreka Court, Stittsville, Ontario, Canada, K2S0N3	Other claim or liability Unavailable	1800-01	\$973.09				\$973.09	\$0.00	<input type="checkbox"/>

**Form 78 – Continued**

List of Liabilities

No.	Name of creditor or claimant / Address	Nature of liability <sup>2</sup> / Details	Date given/ incurred	Amount of claim			Asset securing the liability	Ground for the right to a priority <sup>3</sup>	Estimated surplus or (deficit) from security	Placeholder (values on this line are for notification only)
				Unsecured	Secured	Preferred / Priorities				
72	Koza Technology Consulting Inc. 150 Katimavik Road, Suite 201, Kanata, Ontario, Canada, K2L2N2	Other claim or liability Unavailable	1800-01	\$501.71				\$501.71	\$0.00	<input type="checkbox"/>
73	Layman Fire and Safety 235 Biesenthal Rd, Pembroke, Ontario, Canada, K8A6W7	Other claim or liability Unavailable	1800-01	\$1,553.75				\$1,553.75	\$0.00	<input type="checkbox"/>
74	LED Electric Inc. 1362 Mory Street, Ottawa, Ontario, Canada, K1T1C9	Other claim or liability Unavailable	1800-01	\$2,796.75				\$2,796.75	\$0.00	<input type="checkbox"/>
75	Lee Valley Tools Ltd 1090 Morrison Drive, Ottawa, Ontario, Canada, K2H1C2	Other claim or liability Unavailable	1800-01	\$20.79				\$20.79	\$0.00	<input type="checkbox"/>
76	Leitz Tooling System LP 435 Four Valley Drive, Unit 1-2, Vaughan, Ontario, Canada, L4K5X5	Other claim or liability Unavailable	1800-01	\$4,573.23				\$4,573.23	\$0.00	<input type="checkbox"/>
77	Lundon Calling Visual Communications Consultants Inc. 1592 Orchid Dr, Ottawa, Ontario, Canada, K1G0S4	Other claim or liability Unavailable	1800-01	\$722.04				\$722.04	\$0.00	<input type="checkbox"/>
78	Mack MacKenzie Motors Limited 547 New Street, Renfrew, Ontario, Canada, K7V1H1	Other claim or liability Unavailable	1800-01	\$689.67				\$689.67	\$0.00	<input type="checkbox"/>

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**Form 78 – Continued**

List of Liabilities

No.	Name of creditor or claimant / Address	Nature of liability <sup>2</sup> / Details	Date given/ incurred	Amount of claim			Asset securing the liability	Ground for the right to a priority <sup>3</sup>	Estimated surplus or (deficit) from security	Placeholder (values on this line are for notification only)
				Unsecured	Secured	Preferred / Priorities				
79	Manitoulin Transport PO Box 390, Gore Bay, Ontario, Canada, P0P1H0	Other claim or liability Unavailable	1800-01	\$7,929.69				\$7,929.69	\$0.00	<input type="checkbox"/>
80	Marathon Fasteners & Hardware Inc. 7-4170 Sladeview Crescent, Mississauga, Ontario, Canada, L5L0A1	Other claim or liability Unavailable	1800-01	\$12,203.01				\$12,203.01	\$0.00	<input type="checkbox"/>
81	Maski Hardwood Products 50, 10th Avenue, Louiseville, Quebec, Canada, J5V0A5	Other claim or liability Unavailable	1800-01	\$11,345.52				\$11,345.52	\$0.00	<input type="checkbox"/>
83	McFadden's Hardwood & Hardware 1-2323 Winston Park Drive, Oakville, Ontario, Canada, L6H6R7	Other claim or liability Unavailable	1800-01	\$1.00				\$1.00	\$0.00	<input type="checkbox"/>
84	McIntyre & Associates Professional Corporation 200-900 Morrison Drive, Ottawa, Ontario, Canada, K2H8K7	Other claim or liability Unavailable	1800-01	\$23,137.25				\$23,137.25	\$0.00	<input type="checkbox"/>
85	McMaster-Carr PO Box 7690, Chicago, Illinois, USA, 60680-7690	Other claim or liability Unavailable	1800-01	\$1,870.69				\$1,870.69	\$0.00	<input type="checkbox"/>

**Form 78 – Continued**

**List of Liabilities**

No.	Name of creditor or claimant / Address	Nature of liability <sup>2</sup> / Details	Date given/ incurred	Amount of claim			Asset securing the liability	Ground for the right to a priority <sup>3</sup>	Estimated surplus or (deficit) from security	Placeholder (values on this line are for notification only)
				Unsecured	Secured	Preferred / Priorities				
86	McNeill Maintenance Ltd. 117 Cedar Crest Lane, Perth, Ontario, Canada, K7H3C7	Other claim or liability Unavailable	1800-01	\$2,610.52				\$2,610.52	\$0.00	<input type="checkbox"/>
87	MEERKAT MARKETING INC. 621 Parade Drive, Stittsville, Ontario, Canada, K2S0Y7	Other claim or liability Unavailable	1800-01	\$9,281.60				\$9,281.60	\$0.00	<input type="checkbox"/>
88	Mirror Works Inc. 2713 Fenton Road, Ottawa, Ontario, Canada, K1T3T8	Other claim or liability Unavailable	1800-01	\$17,240.28				\$17,240.28	\$0.00	<input type="checkbox"/>
89	net2phone CANADA 5424 Canotek Road, Ottawa, Ontario, Canada, K1J1E9	Other claim or liability Unavailable	1800-01	\$1,292.64				\$1,292.64	\$0.00	<input type="checkbox"/>
90	Nichols, Cauley & Associates, LLC 3550 Engineering Drive, Suite 250, Peachtree Corners, Georgia, USA, 30092	Other claim or liability Unavailable	1800-01	\$1,569.09				\$1,569.09	\$0.00	<input type="checkbox"/>
92	Ottawa Renovates Magazine 1184 Wolf Grove Road, Almonte, Ontario, Canada, K0A1A0	Other claim or liability Unavailable	1800-01	\$1,299.50				\$1,299.50	\$0.00	<input type="checkbox"/>
93	PATCO EQUIPMENT INC. 7 COCHRAN DRIVE, RR # 1, Ayr, Ontario, Canada, N0B1E0	Other claim or liability Unavailable	1800-01	\$23,225.74				\$23,225.74	\$0.00	<input type="checkbox"/>

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**Form 78 – Continued**

List of Liabilities

No.	Name of creditor or claimant / Address	Nature of liability <sup>2</sup> / Details	Date given/ incurred	Amount of claim			Asset securing the liability	Ground for the right to a priority <sup>3</sup>	Estimated surplus or (deficit) from security	Placeholder (values on this line are for notification only)
				Unsecured	Secured	Preferred / Priorities				
94	P.E.C. Electrical Services Inc. 1380 Althorpe Rd, Perth, Ontario, Canada, K7H3C9	Other claim or liability Unavailable	1800-01	\$949.20				\$949.20	\$0.00	<input type="checkbox"/>
95	Performance Finishing Solutions 4800 Eastgate Parkway, Mississauga, Ontario, Canada, L4W3W6	Other claim or liability Unavailable	1800-01	\$3,607.98				\$3,607.98	\$0.00	<input type="checkbox"/>
96	Pine Glen General Contractors Inc. 4-2345 Wyecroft Rd, Oakville, Ontario, Canada, L6L6L8	Other claim or liability Unavailable	1800-01	\$48,289.14				\$48,289.14	\$0.00	<input type="checkbox"/>
99	PMA Brethour Research Associates Limited 20 Valleywood Drive, Unit 103, Markham, Ontario, Canada, L3R6G1	Other claim or liability Unavailable	1800-01	\$12,554.30				\$12,554.30	\$0.00	<input type="checkbox"/>
101	Intact Assurance CP 2424 Succ Bureau-Chef, Saint-Hyacinthe, Quebec, Canada, J2S 0A6	Other claim or liability Police 9MIC02711	1800-01	\$145,025.23				\$145,025.23	\$0.00	<input type="checkbox"/>
102	Prestige Racking & Storage Systems Limited 6 Halley Street, Ottawa, Ontario, Canada, K2J2V6	Other claim or liability Unavailable	1800-01	\$4,804.76				\$4,804.76	\$0.00	<input type="checkbox"/>

**Form 78 – Continued**

**List of Liabilities**

No.	Name of creditor or claimant / Address	Nature of liability <sup>2</sup> / Details	Date given/ incurred	Amount of claim			Asset securing the liability	Ground for the right to a priority <sup>3</sup>	Estimated surplus or (deficit) from security	Placeholder (values on this line are for notification only)
				Unsecured	Secured	Preferred / Priorities				
103	Pure Stream Inc. 1882 Rocklane Drive, Kanata, Ontario, Canada, K2W1B5	Other claim or liability Unavailable	1800-01	\$3,236.75				\$3,236.75	\$0.00	<input type="checkbox"/>
104	PUROLATOR INC. PO BOX 4800 STN MAIN, Concord, Ontario, Canada, L4K0K1	Other claim or liability Unavailable	1800-01	\$20,490.31				\$20,490.31	\$0.00	<input type="checkbox"/>
105	R&M Truck & Trailer Repairs (Amprior) Inc. 480 Hartney Street, Amprior, Ontario, Canada, K7S0B8	Other claim or liability Unavailable	1800-01	\$3,549.13				\$3,549.13	\$0.00	<input type="checkbox"/>
106	Royal Bank VISA c/o Teranet/Bankruptcy Highway.com P.O. Box 57100, Etobicoke, Ontario, Canada, M8Y3Y2	Other claim or liability Unavailable	1800-01	\$149,983.19				\$149,983.19	\$0.00	<input type="checkbox"/>
107	Renfrew & Area Chamber of Commerce 127 Raglan Street South, Renfrew, Ontario, Canada, K7V1P8	Other claim or liability Unavailable	1800-01	\$200.00				\$200.00	\$0.00	<input type="checkbox"/>
108	Renfrew Hydro Inc. 499 O'Brien Road, Unit B, Renfrew, Ontario, Canada, K7V3Z3	Other claim or liability Unavailable	1800-01	\$84,240.41				\$84,240.41	\$0.00	<input type="checkbox"/>
109	Renfrew Rent-All 997 Gillan Road, Renfrew, Ontario, Canada, K7V3Z4	Other claim or liability Unavailable	1800-01	\$1,012.48				\$1,012.48	\$0.00	<input type="checkbox"/>

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**Form 78 – Continued**

List of Liabilities

No.	Name of creditor or claimant / Address	Nature of liability <sup>2</sup> / Details	Date given/ incurred	Amount of claim			Asset securing the liability	Ground for the right to a priority <sup>3</sup>	Estimated surplus or (deficit) from security	Placeholder (values on this line are for notification only)
				Unsecured	Secured	Preferred / Priorities				
110	Richelieu Limited 7900 Henri-Bourassa Ouest, Montréal, Quebec, Canada, H4S1V4	Other claim or liability Unavailable	1800-01	\$209,502.66				\$209,502.66	\$0.00	<input type="checkbox"/>
111	Richelieu Aluminum Door - Simitab 4500, Boulevard Wilfrid-Hamel, Quebec, Quebec, Canada, G1P2J9	Other claim or liability Unavailable	1800-01	\$6,953.12				\$6,953.12	\$0.00	<input type="checkbox"/>
113	Riverview Metal Works Ltd. 37 Pinnacle Road, Renfrew, Ontario, Canada, K7V3Z6	Other claim or liability Unavailable	1800-01	\$2,568.87				\$2,568.87	\$0.00	<input type="checkbox"/>
114	Riverwood Gardens 5647 Dalmeny Rd, Osgoode, Ontario, Canada, K0A2W0	Other claim or liability Unavailable	1800-01	\$881.40				\$881.40	\$0.00	<input type="checkbox"/>
115	Robert Bury & Company Ltd. 1881 Bantrie Road, Ottawa, Ontario, Canada, K1B4X3	Other claim or liability Unavailable	1800-01	\$108,000.95				\$108,000.95	\$0.00	<input type="checkbox"/>
116	Robinson's Filter Solutions 38780-B Hwy 62 N.RR2, Combermere, Ontario, Canada, K0J1L0	Other claim or liability Unavailable	1800-01	\$13,203.14				\$13,203.14	\$0.00	<input type="checkbox"/>
117	Rock Fire Protection Inc 827 Rapid Rd, Westmeath, Ontario, Canada, K0J2L0	Other claim or liability Unavailable	1800-01	\$2,593.35				\$2,593.35	\$0.00	<input type="checkbox"/>

**Form 78 – Continued**  
List of Liabilities

No.	Name of creditor or claimant / Address	Nature of liability <sup>2</sup> / Details	Date given/ incurred	Amount of claim			Asset securing the liability	Ground for the right to a priority <sup>3</sup>	Estimated surplus or (deficit) from security	Placeholder (values on this line are for notification only)
				Unsecured	Secured	Preferred / Priorities				
118	Rogers Wireless PO Box 9100, Don Mills, Ontario, Canada, M3C3P9	Other claim or liability Unavailable	1800-01	\$2,759.67				\$2,759.67	\$0.00	<input type="checkbox"/>
119	Rotating Rug Rental P.O. Box 961, Smith Falls, Ontario, Canada, K7A5A5	Other claim or liability Unavailable	1800-01	\$1,215.00				\$1,215.00	\$0.00	<input type="checkbox"/>
120	Royce Ayr Cutting Tools 405 Sheldon Drive, Cambridge, Ontario, Canada, N1T2B7	Other claim or liability Unavailable	1800-01	\$167.82				\$167.82	\$0.00	<input type="checkbox"/>
121	Ryder Truck Rental PO Box 9464 Station A, Toronto, Ontario, Canada, M5W4E1	Other claim or liability Unavailable	1800-01	\$21,071.15				\$21,071.15	\$0.00	<input type="checkbox"/>
122	The Security Company 136 Mackay Street, Pembroke, Ontario, Canada, K8A1B9	Other claim or liability Unavailable	1800-01	\$854.28				\$854.28	\$0.00	<input type="checkbox"/>
123	Secur Fire Protection 22 Antares Dr. Unit G, Ottawa, Ontario, Canada, K2E7Z6	Other claim or liability Unavailable	1800-01	\$3,124.45				\$3,124.45	\$0.00	<input type="checkbox"/>
124	Servair Filters 95 John St, Orangeville, Ontario, Canada, L9W2R1	Other claim or liability Unavailable	1800-01	\$29,779.53				\$29,779.53	\$0.00	<input type="checkbox"/>
125	Servex US Inc. PO BOX 657, Bedford, New York, USA, 10506	Other claim or liability Unavailable	1800-01	\$18,268.20				\$18,268.20	\$0.00	<input type="checkbox"/>

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**Form 78 – Continued**

List of Liabilities

No.	Name of creditor or claimant / Address	Nature of liability <sup>2</sup> / Details	Date given/ incurred	Amount of claim			Asset securing the liability	Ground for the right to a priority <sup>3</sup>	Estimated surplus or (deficit) from security	Placeholder (values on this line are for notification only)	
				Unsecured	Secured	Preferred / Priorities					Contingent, trust claims or Other liabilities
127	Shields Mechanical Inc. 6537 Bank Street PO Box 490, Metcalfe, Ontario, Canada, K0A2P0	Other claim or liability Unavailable	1800-01	\$452.11				\$452.11		\$0.00	<input type="checkbox"/>
128	Solid Decorum Inc 595 Rue de Vernon, Gatineau, Quebec, Canada, J9J3K4	Other claim or liability Unavailable	1800-01	\$1,439.62				\$1,439.62		\$0.00	<input type="checkbox"/>
129	St-Agapit Wood Products Inc. 1269 Principale, Saint-Agapit, Quebec, Canada, G0S1Z0	Other claim or liability Unavailable	1800-01	\$34,873.82				\$34,873.82		\$0.00	<input type="checkbox"/>
130	Staples Business Depot Citi Commerce Solutions, Burlington, Ontario, Canada, L7R5B5	Other claim or liability Unavailable	1800-01	\$4,421.49				\$4,421.49		\$0.00	<input type="checkbox"/>
131	Stiles Machinery, Inc. 3965 44th Street SE, Grand Rapid, Michigan, USA, 49512	Other claim or liability Unavailable	1800-01	\$31,894.49				\$31,894.49		\$0.00	<input type="checkbox"/>
132	Stone Design Concepts Inc. 2878 Sheffield Rd, Ottawa, Ontario, Canada, K1B3V9	Other claim or liability Unavailable	1800-01	\$148,367.43				\$148,367.43		\$0.00	<input type="checkbox"/>
133	Taff-Guard Filtration 1134 Westport Cres, Mississauga, Ontario, Canada, L5T1G1	Other claim or liability Unavailable	1800-01	\$667.99				\$667.99		\$0.00	<input type="checkbox"/>

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**Form 78 – Continued**

**List of Liabilities**

No.	Name of creditor or claimant / Address	Nature of liability <sup>2</sup> / Details	Date given/ incurred	Amount of claim			Asset securing the liability	Ground for the right to a priority <sup>3</sup>	Estimated surplus or (deficit) from security	Placeholder (values on this line are for notification only)
				Unsecured	Secured	Preferred / Priorities				
134	Taurus Craco Machinery Inc. 282 Orenda Road West. Brampton, Ontario, Canada, L6T4X6	Other claim or liability Unavailable	1800-01	\$1,112.86					\$0.00	<input type="checkbox"/>
135	Canada Revenue Agency 4695, boul. de Shawinigan-Sud, Shawinigan, Quebec, Canada, G9P5H9	Sales taxes 101363596 RT0001	1800-01	\$1,325,000.00					\$0.00	<input type="checkbox"/>
136	TCC Canada 980731 Ontario Inc., Kanata, Ontario, Canada, K2K3E7	Other claim or liability Unavailable	1800-01	\$1,642.56					\$0.00	<input type="checkbox"/>
137	Telus Mobility PO Box 5300, Burlington, Ontario, Canada, L4R4S8	Other claim or liability Unavailable	1800-01	\$4,632.57					\$0.00	<input type="checkbox"/>
138	Thermoform 970, rue Saint- Laurent, Nicolet, Quebec, Canada, J3T1B4	Other claim or liability Unavailable	1800-01	\$95,365.37					\$0.00	<input type="checkbox"/>
139	Total Fire Protection Inc. 15 Capella Crt. Unit 123, Ottawa, Ontario, Canada, K2E7X1	Other claim or liability Unavailable	1800-01	\$454.94					\$0.00	<input type="checkbox"/>
140	Town of Renfrew 127 Raglan St. S, Renfrew, Ontario, Canada, K7V1P8	Other claim or liability Unavailable	1800-01	\$98,648.93					\$0.00	<input type="checkbox"/>

**Form 78 – Continued**  
List of Liabilities

No.	Name of creditor or claimant / Address	Nature of liability <sup>2</sup> / Details	Date given/ incurred	Amount of claim			Asset securing the liability	Ground for the right to a priority <sup>3</sup>	Estimated surplus or (deficit) from security	Placeholder (values on this line are for notification only)
				Unsecured	Secured	Preferred / Priorities				
141	Traffic Tech Inc. 16711 Trans-Canada Highway, Kirkland, Quebec, Canada, H9H3L1	Other claim or liability Unavailable	1800-01	\$585.00				\$585.00		<input type="checkbox"/>
142	M.R. Tremblay Electric 5131 Piperville Rd., Ottawa, Ontario, Canada, K0A1K0	Other claim or liability Unavailable	1800-01	\$39,309.14				\$39,309.14		<input type="checkbox"/>
143	2020 Technologies Inc. A Cyncly Company, Laval, Quebec, Canada, H7V0A3	Other claim or liability Unavailable	1800-01	\$31,188.00				\$31,188.00		<input type="checkbox"/>
144	U7 Solutions 2647 Alta Vista, Suite 615, Ottawa, Ontario, Canada, K1V7T5	Other claim or liability Unavailable	1800-01	\$3,688.32				\$3,688.32		<input type="checkbox"/>
145	Universal Appliances 1915 Bank Street, Ottawa, Ontario, Canada, K1V8A2	Other claim or liability Unavailable	1800-01	\$11,263.84				\$11,263.84		<input type="checkbox"/>
147	Urban Quarry Inc. 2717 Stevenage Drive, Ottawa, Ontario, Canada, K1G3N2	Other claim or liability Unavailable	1800-01	\$934,774.95				\$934,774.95		<input type="checkbox"/>
148	Valley Bytes 90 Raglan Street S, Renfrew, Ontario, Canada, K7V1P9	Other claim or liability Unavailable	1800-01	\$39.55				\$39.55		<input type="checkbox"/>
149	Valley Delivery 1056 Forrest Lane, Renfrew, Ontario, Canada, K7V3Z8	Other claim or liability Unavailable	1800-01	\$3,198.59				\$3,198.59		<input type="checkbox"/>

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**Form 78 – Continued**

**List of Liabilities**

No.	Name of creditor or claimant / Address	Nature of liability <sup>2</sup> / Details	Date given/ incurred	Amount of claim			Asset securing the liability	Ground for the right to a priority <sup>3</sup>	Estimated surplus or (deficit) from security	Placeholder (values on this line are for notification only)
				Unsecured	Secured	Preferred / Priorities				
150	Valley Steel (Renfrew) Ltd RR # 3, Renfrew, Ontario, Canada, K7V3Z6	Other claim or liability Unavailable	1800-01	\$16,880.36				\$16,880.36	\$0.00	<input type="checkbox"/>
151	Valley Plumbing, Heating & Water Treatment 15749 Hwy 7 East, Perth, Ontario, Canada, K7H3C8	Other claim or liability Unavailable	1800-01	\$1,546.45				\$1,546.45	\$0.00	<input type="checkbox"/>
152	Veolia ES Canada Industrial Services Inc. 4140 Belgreen Drive, Ottawa, Ontario, Canada, K1G3N2	Other claim or liability Unavailable	1800-01	\$27,311.09				\$27,311.09	\$0.00	<input type="checkbox"/>
153	Vincent's Taxi Inc. PO Box 1031, Renfrew, Ontario, Canada, K7V4H4	Other claim or liability Unavailable	1800-01	\$124.30				\$124.30	\$0.00	<input type="checkbox"/>
154	Waste Connections of Canada Inc. 1152 Kenaston St, Ottawa, Ontario, Canada, K1B3P5	Other claim or liability Unavailable	1800-01	\$3,580.33				\$3,580.33	\$0.00	<input type="checkbox"/>
155	Weinig HOLZ-HER Canada Inc. 4345 Autoroute des Laurentides, Laval, Quebec, Canada, H7L5W5	Other claim or liability Unavailable	1800-01	\$5,953.34				\$5,953.34	\$0.00	<input type="checkbox"/>
156	Weich LLP Chartered Accountants, Ottawa, Ontario, Canada, K1P5H2	Other claim or liability Unavailable	1800-01	\$3,955.00				\$3,955.00	\$0.00	<input type="checkbox"/>

**Form 78 – Continued**  
List of Liabilities

No.	Name of creditor or claimant / Address	Nature of liability <sup>2</sup> / Details	Date given/ incurred	Amount of claim			Asset securing the liability	Ground for the right to a priority <sup>3</sup>	Estimated surplus or (deficit) from security	Placeholder (values on this line are for notification only)
				Unsecured	Secured	Preferred / Priorities				
157	Wood Duck Manufacturing Ltd. 570 Barnet Blvd, Renfrew, Ontario, Canada, K7V0A8	Other claim or liability Unavailable	1800-01	\$4,593.47				\$4,593.47	\$0.00	<input type="checkbox"/>
158	The WoodSource Inc. 6178 Mitch Owens Rd, Manotick, Ontario, Canada, K4M0V2	Other claim or liability Unavailable	1800-01	\$17,773.27				\$17,773.27	\$0.00	<input type="checkbox"/>
159	Workplace Safety & Insurance Board 200 Front St. W., Toronto, Ontario, Canada, M5V1E4	Other claim or liability Unavailable	1800-01	\$33,636.37				\$33,636.37	\$0.00	<input type="checkbox"/>
160	Wright Home Services Inc. 268 Sorento Street, Ottawa, Ontario, Canada, K2J0B4	Other claim or liability Unavailable	1800-01	\$988.75				\$988.75	\$0.00	<input type="checkbox"/>
161	Yemen Electric 499 O'Brien Road, Unit A, Renfrew, Ontario, Canada, K7V3Z3	Other claim or liability Unavailable	1800-01	\$5,181.06				\$5,181.06	\$0.00	<input type="checkbox"/>
162	Agence du revenu du Canada (ON-NB) 4695, boul. de Shawinigan-Sud, Shawinigan, Quebec, Canada, G9P 5H9	Corporate taxes 101363596 RS0001	1800-01					\$0.00	\$0.00	<input type="checkbox"/>
163	David Pender 600-225 Metcalfe Street, Ottawa, Ontario, Canada, K2P 1P9	Other claim or liability CV-24-00098323-0000	2024-12					\$1.00	\$1.00	<input type="checkbox"/>

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**Form 78 – Continued**  
List of Liabilities

No.	Name of creditor or claimant / Address	Nature of liability <sup>2</sup> / Details	Date given/ incurred	Amount of claim			Asset securing the liability	Ground for the right to a priority <sup>3</sup>	Estimated surplus or (deficit) from security	Placeholder (values on this line are for notification only)
				Unsecured	Secured	Preferred / Priorities				
164	RBC - Banque Royale du Canada c/o Teranet/Bankruptcy Highway.com, P.O. Box 57100, Etobicoke, Ontario, Canada, M8Y 3Y2	Bank loans (except real property mortgage) Line of credit and VISA unavailable	2018-07		\$3,501,856.00				\$3,501,856.00	<input type="checkbox"/>
165	BDC Capital inc. 1100-50 O'Connor St, Ottawa, Ontario, Canada, K1P 6L2	Bank loans (except real property mortgage) unavailable	2018-07		\$2,864,000.00				\$2,864,000.00	<input type="checkbox"/>
166	CWB National Leasing Inc. 1525 Buffalo Place, Winnipeg, Manitoba, Canada, R3T 1L9	Finance company loans unavailable	2018-12		\$1.00				\$1.00	<input type="checkbox"/>
167	Hewlett-Packard Financial Services Canada Compagny 5150 Spectrum Way, Mississauga, Ontario, Canada, L4W 5G2	Finance company loans unavailable	2019-04		\$1.00				\$1.00	<input type="checkbox"/>
168	Business Development Bank of Canada 3700-81 Bay St, Toronto, Ontario, Canada, M5J 0E7	Bank loans (except real property mortgage) unavailable	2019-05		\$73,260.00				\$73,260.00	<input type="checkbox"/>
169	Meridian Onecap Credit Corp. PO Box 30597 RPO Madison, Burnaby, British Columbia, Canada, V5C 6J5	Finance company loans unavailable	2019-10		\$71,711.12				\$71,711.12	<input type="checkbox"/>

**Form 78 – Continued**

List of Liabilities

No.	Name of creditor or claimant / Address	Nature of liability <sup>2</sup> / Details	Date given/ incurred	Amount of claim			Asset securing the liability	Ground for the right to a priority <sup>3</sup>	Estimated surplus or (deficit) from security	Placeholder (values on this line are for notification only)
				Unsecured	Secured	Preferred / Priorities				
170	Caisse Desjardins Ontario Credit Union inc. 310-1173 Cyrville Rd. Gloucester, Ontario, Canada, K1J 7S6	Bank loans (except real property mortgage) unavailable	2020-04		\$74,048.00			\$74,048.00		<input type="checkbox"/>
171	RBC - Banque Royale du Canada c/o Teranet/Bankruptcy Highway.com, P.O. Box 57100, Etobicoke, Ontario, Canada, M8Y 3Y2	Bank loans (except real property mortgage) vehicle loans unavailable	2021-06		\$77,896.00			\$77,896.00		<input type="checkbox"/>
172	Donnelly Ford Lincoln Ltd. 2496 Bank St, Ottawa, Ontario, Canada, K1V 8S2	Finance company loans unavailable	2021-07		\$4,330.98			\$4,330.98		<input type="checkbox"/>
173	DE LAGE LANDEN FINANCIAL SERVICES CANADA INC. C/O T4557 PO BOX 4557 STN A, Toronto, Ontario, Canada, M5W 0K1	Finance company loans unavailable	2021-11		\$57,570.47			\$57,570.47		<input type="checkbox"/>
174	Toyota Cr�dit Canada Inc. 80, Micro Court, bureau 200, Markham, Ontario, Canada, L3R 9Z5	Finance company loans unavailable	2021-12		\$1.00			\$1.00		<input type="checkbox"/>
175	Ryder Truck Rental PO Box 9464 Station A, Toronto, Ontario, Canada, M5W 4E1	Finance company loans unavailable	2022-01		\$395,379.18			\$395,379.18		<input type="checkbox"/>

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**Form 78 – Continued**  
List of Liabilities

No.	Name of creditor or claimant / Address	Nature of liability <sup>2</sup> / Details	Date given/ incurred	Amount of claim			Asset securing the liability	Ground for the right to a priority <sup>3</sup>	Estimated surplus or (deficit) from security	Placeholder (values on this line are for notification only)
				Unsecured	Secured	Preferred / Priorities				
176	CYMAX Investment Holdings Inc. 550 Hall Ave E, Rentfrew, Ontario, Canada, K7V 2S9	Other claim or liability Unavailable	2025-01	\$708,333.00				\$708,333.00	\$0.00	<input type="checkbox"/>
177	Enterprise Fleet Management Canada Inc. 100-77 Belfield Rd, Etobicoke, Ontario, Canada, M9W 1G6	Finance company loans Vehicle loans unavailable	2022-05		\$209,218.48		3	\$209,218.48	\$0.00	<input type="checkbox"/>
178	RCAP Leasing inc. P.O. Box 67, Burlington, Ontario, Canada, L7R 3X8	Finance company loans Vehicle lease unavailable	2022-10		\$1,653.48		3	\$1,653.48	\$0.00	<input type="checkbox"/>
179	Vault Credit Corporation 5-41 Scarsdale Rd, Toronto, Ontario, Canada, M3B 2R2	Finance company loans Vehicle loan unavailable	2024-02		\$36,983.77		3	\$36,983.77	\$0.00	<input type="checkbox"/>
180	Burlington Hydro inc. 1340 Brant Street, Burlington, Ontario, Canada, L7R 3Z7	Accounts payable Account: 623222-0042233	1800-01	\$105.45				\$105.45	\$0.00	<input type="checkbox"/>
181	KaideX Transportation Services inc. A15-3375 North Service Rd, Burlington, Ontario, Canada, L7N 3G2	Accounts payable unavailable	1800-01	\$1,911.96				\$1,911.96	\$0.00	<input type="checkbox"/>
183	Packszize Canada, LLC 3760 W. Smart Pack Way, Salt Lake City, Utah, USA, 84104-	Accounts payable unavailable	1800-01	\$82,015.05				\$82,015.05	\$0.00	<input type="checkbox"/>



**Form 78 – Continued**

List of Liabilities

No.	Name of creditor or claimant / Address	Nature of liability <sup>2</sup> / Details	Date given/ incurred	Amount of claim			Asset securing the liability	Ground for the right to a priority <sup>3</sup>	Estimated surplus or (deficit) from security	Placeholder (values on this line are for notification only)
				Unsecured	Secured	Preferred / Priorities				
184	Tomlinson Environmental Services Ltd. 100 Citigate Dr. Nepean, Ontario, Canada, K2J 6K7	Accounts payable unavailable	1800-01	\$6,418.25				\$6,418.25		<input type="checkbox"/>
185	VK Logistics 7081 North Marks 104 315, Fresno, California, USA, 93711-	Accounts payable unavailable	1800-01	\$7,345.00				\$7,345.00		<input type="checkbox"/>
187	Pensionfund Realty Limited 1601 Telesat Crt, Gloucester, Ontario, Canada, K1B 5P4	Owed rent claim resulting from lease disclaimer	2025-01	\$1.00				\$1.00		<input type="checkbox"/>
189	Wells Fargo Financial Corporation Canada P.O. Box 250, Station "A", Mississauga, Ontario, Canada, L5A 3A1	Finance company loans Unavailable	2024-12		\$1.00			\$1.00	3	<input type="checkbox"/>
191	Andrew Cameron 200-1900 City Park Dr., Ottawa, Ontario, Canada, K1J 1A3	Other claim or liability	1800-01	\$14,626.00				\$14,626.00		<input type="checkbox"/>
192	Samantha King 200-1900 Promenade City Park, Ottawa, Ontario, Canada, K1J 1A3	Other claim or liability	1800-01	\$1,156.80				\$1,156.80		<input type="checkbox"/>

**Form 78 – Continued**

List of Liabilities

No.	Name of creditor or claimant / Address	Nature of liability <sup>2</sup> / Details	Date given/ incurred	Amount of claim			Asset securing the liability	Ground for the right to a priority <sup>3</sup>	Estimated surplus or (deficit) from security	Placeholder (values on this line are for notification only)
				Unsecured	Secured	Preferred / Priorities				
193	Terry Riopelle 200-1900 Promenade City Park, Ottawa, Ontario, Canada, K1J 1A3	Other claim or liability	1800-01	\$813.60				\$813.60		<input type="checkbox"/>
194	Dave G. Pender 200-1900 Promenade CityPark, Ottawa, Ontario, Canada, K1J 1A3	Other claim or liability	1800-01	\$28,602.50				\$28,602.50		<input type="checkbox"/>
195	Marcel Baron 200-1900, promenade City Park, Ottawa, Ontario, Canada, K1J 1A3	Other claim or liability	1800-01				\$0.00	\$0.00		<input type="checkbox"/>
196	Luma Q. Witwit 200-1900, promenade CityPark, Ottawa, Ontario, Canada, K1J 1A3	Other claim or liability 1760.	1800-01	\$0.00				\$0.00		<input type="checkbox"/>
197	Kevin D. Kuehl 200-1900, promenade City Park, Ottawa, Ontario, Canada, K1J 1A3	Other claim or liability	1800-01	\$2,520.00				\$2,520.00		<input type="checkbox"/>
198	Andrews Lépine 200-1900, Promenade City Park, Ottawa, Ontario, Canada, K1J 1A3	Other claim or liability	1800-01	\$17,066.28				\$17,066.28		<input type="checkbox"/>

**Form 78 – Continued**

List of Liabilities

No.	Name of creditor or claimant / Address	Nature of liability <sup>2</sup> / Details	Date given/ incurred	Amount of claim			Asset securing the liability	Ground for the right to a priority <sup>3</sup>	Estimated surplus or (deficit) from security	Placeholder (values on this line are for notification only)
				Unsecured	Secured	Preferred / Priorities				
199	Ivan Lopez-Torres 200-1900, promenade City Park, Ottawa, Ontario, Canada, K1J 1A3	Other claim or liability	1800-01	\$3,061.20				\$3,061.20	\$0.00	<input type="checkbox"/>
200	Carolyn Anne Mary Donohue 200-1900 promenade City Park, Ottawa, Ontario, Canada, K1J 1A3	Other claim or liability	2018-01	\$39,127.20				\$39,127.20	\$0.00	<input type="checkbox"/>
201	Tosha D Falkenham 200-1900 promenade City Park, Ottawa, Ontario, Canada, K1J 1A3	Other claim or liability	1800-01	\$1,540.00				\$1,540.00	\$0.00	<input type="checkbox"/>
202	Jade D. Narezny 200-1900 promenade City Park, Ottawa, Ontario, Canada, K1J 1A3	Other claim or liability	1800-01	\$1,760.00				\$1,760.00	\$0.00	<input type="checkbox"/>
203	Rayan Al Sibai 200-1900 promenade City Park, Ottawa, Ontario, Canada, K1J 1A3	Other claim or liability	1800-01	\$1,000.00				\$1,000.00	\$0.00	<input type="checkbox"/>
Total:				\$6,988,935.55	\$7,367,911.48	\$0.00	\$1.00	\$14,356,848.03		

Debtor

14th day of February, 2025

Date

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<sup>1</sup> Choose one option for each item: Cash on hand; Deposits in financial institutions; Accounts receivable and other receivables; Inventory; Trade fixtures, etc.; Livestock; Machinery and equipment; Residential rental property; Commercial building; Industrial building; Land; Immovable industrial equipment; Other real property; Furniture; Intangible assets (intellectual properties, licences, cryptocurrencies, digital tokens, etc.); Vehicles; Securities (shares, bonds, debentures, etc.); Bills of exchange, promissory note, etc.; Tax refunds; Other personal property.

<sup>2</sup> Choose one option for each item: Accounts payable; Owed rent; Owed wages; Severance pay; Corporate taxes; Sales taxes; Employee source deductions; Litigation/legal costs and awards; Subordinated debenture; Bills of exchange; Promissory notes; Lien notes; Mortgages or hypothec on real or immovable property; Chattel mortgages or movable hypothec; General Security Agreement; Intercompany loans; Bank loans (except real property mortgage); Finance company loans; Shareholder loans; Shares and subscribed capital; Other claim or liability.

<sup>3</sup> Choose one option for each item with a preferred or priority amount: Unpaid supplier; Farmer, fisherman or aquaculturist; Owed wages; Unpaid amount regarding pension plan; Municipal taxes; Rent; Customer of a bankrupt securities firm; Deemed trust in favour of the Crown; Priming charges and interim financing; Environmental liabilities; Other.

**Form 78 - Concluded**

I, Jason Chartrand, of 1995677 Ontario inc. of the town of Renfrew in the Province of Ontario, do swear (or solemnly declare) that this statement and the attached lists are, to the best of knowledge, a full, true and complete statement of the affairs of the debtor corporation on the 14th day of February, 2025 and fully disclose all property of every description that is in the possession of the debtor corporation or that may devolve on the debtor corporation in accordance with the Act.

SWORN (or SOLEMNLY DECLARED) remotely by 1995677 Ontario inc.  
stated as being located in at Renfrew the town,  
in the Province of Ontario,  
before me at Ottawa the city,  
in the Province of Ontario,  
on this 14th day of February, 2025 in accordance with provincial Regulation on Administering Oath or Declaration Remotely

DocuSigned by:  
Stanley Loiselle

Stanley Loiselle  
Commissioner of Oaths  
for the Province of Ontario

DocuSigned by:  
Jason Chartrand

Signature of the affiant  
for the bankrupt/debtor corporation

NOTE: If a copy of this Form is sent electronically by means such as email, the name and contact information of the sender, prescribed in Form 1.1, must be added at the end of the document



# Raymond Chabot Inc.

An affiliate of  
**Raymond Chabot Grant Thornton**  
LLP  
Suite 200  
1900 promenade City Park  
Ottawa (ON) K1J 1A3  
Phone: (613) 236-5678  
Fax (613) 236-9817  
www.raymondchabot.com

CANADA  
DISTRICT OF ONTARIO  
DIVISION NO.: 12  
COURT NO. : 33-3174726  
FILE NO. : 33-3174726  
OFFICE NO. : 1443720

SUPERIOR COURT OF JUSTICE  
« In Bankruptcy and Insolvency »

IN THE MATTER OF THE PROPOSAL OF:

**1995677 ONTARIO INC.**, legal person, formerly known as Deslaurier Custom Cabinets inc., doing business at 550 Hall Avenue, in the city of Renfrew, province of Ontario, K7V 2S9

The Proposer

-and-

**RAYMOND CHABOT INC.**  
Stanley Loiselle, CIRP, LIT,  
Trustee in charge

Licensed Insolvency Trustee

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**REPORT OF THE TRUSTEE IN CHARGE ON THE  
STATEMENT OF THE PROPOSER'S BUSINESS AND FINANCIAL AFFAIRS**  
(Subsections 50(10) and 50(5) of the *Bankruptcy and Insolvency Act*)

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## PREAMBLE

The *Bankruptcy and Insolvency Act* ("BLA") orders the Trustee to monitor the business and financial affairs of the Proposer, from the filing of the Proposal until the Proposal is approved by the court. The Trustee is also required to make an appraisal and investigation of the affairs and property of the Proposer so as to enable the Trustee to estimate with reasonable accuracy the financial situation of the Proposer and the cause of the Proposer's financial difficulties and report the result thereof to the creditors.

Accordingly, please read this report which deals with the statement of the Proposer's business and financial affairs and summarizes the Proposal to the creditors.

Signed in Ottawa on February 14, 2025.

**RAYMOND CHABOT INC.**  
Licensed Insolvency Trustee

Stanley Loiselle, CIRP, LIT  
Trustee in charge

## 1. BACKGROUND AND CAUSES OF THE DIFFICULTIES

1995677 Ontario Inc. (the “Proposer” or the “Company”) operates in the cabinetry industry, employing approximately 130 people, and is one of the largest employees in the Town of Renfrew, Ontario. The Company recently faced significant financial challenges, leading to the filing of the NOI on January 16, 2025.

Post-pandemic supply chain disruptions caused significant delays in the availability of critical raw materials, such as wood and hardware, while inflation-driven price increases further impacted the Company’s cost structure. Concurrently, labor shortages within the manufacturing and construction industries added further strain on production capacity and increased operational costs. Additionally, key market, such as construction, real estate, and renovation, experienced a slowdown, further reducing demand for the Proposer’s products.

Given the Proposer’s declining financial situation, Royal Bank of Canada (“RBC”), one of the Company’s senior secured lenders, issued demands and a notice of intention to enforce security on March 13, 2024. Subsequently, RBC retained Raymond Chabot Grant Thornton and Co. L.L.P. (“RCGT & Co”) to conduct an analysis of the financial and business situation of the Proposer, including monitoring the progress the Proposer’s marketing and sales process.

Internally, despite efforts to manage costs and improve efficiency, the Company struggled with declining cash flow. Ultimately, the company had no alternative but to seek creditor protection to preserve jobs and to maintain the long-term value of the business through a court supervised sale process.

As such, the Proposer filed a Notice of Intention to Make a Proposal (“NOI”) on January 16, 2025. Subsequently, the Proposer brought a motion to approve the sale of its assets outside the normal course of business pursuant to par. 65.13 (“Sale Approval Motion”) of the *BLA*.

The Sale Approval Motion was heard on January 29, 2025 and the Court granted the orders requested by the Proposer, including an Approval and Vesting Order (“AVO”) which transferred the assets, free and clear of and from any and all security interests (whether contractual, statutory, or otherwise), hypothecs, mortgages, trusts or deemed trusts (whether contractual, statutory, or otherwise), liens, executions, levies, charges, or other financial or monetary claims, whether or not they have attached or been perfected, registered or filed and whether secured, unsecured or otherwise (collectively, the “Claims”). The sale is scheduled to close on February 24, 2025.

The Proposer’s shareholders are James Maxwell (47%), Mike Deslaurier (10%), Cyril Leeder (9%), Jason Chartrand (8%), Gord Cudney (8%), David Maxwell (8%), Bernie Ashe (5%), and Nancy Ashe (5%).

The Proposer sole director is James Brent Maxwell, and the operations are supervised by Jason Chartrand.

Within the prescribed 30-day deadline, the Proposer filed a Proposal, summarized in Section 4 of this Report, with the Official Receiver.

## 2. FINANCIAL SITUATION

Considering that the assets of the Company was approved by the Court as indicated above, the Proposer will effectively cease operating on February 24, 2025.

## 3. PRIOR BUSINESS RELATIONSHIP WITH THE PROPOSER

As indicated previously and in accordance with section 13.3(2) of the *BLA*, RCGT & Co., a company related to Raymond Chabot Inc., previously acted for RBC to conduct an analysis of the financial and business situation of the Proposer.

## 4. SUMMARY OF PROPOSAL

The Proposal is summarized below.

In the event of any discrepancy, the complete text shall prevail over this summary.

### Secured claims

Secured claims will be dealt with in accordance with the terms of the AVO on closing. Any secured creditors with a deficiency claim outstanding further to the closing of the sale will be allowed to file unsecured claims and participate in any distribution to the unsecured creditors.

### Trustee's fees and disbursements

The Trustee's fees and disbursements relating to the preparation, filing and administration of the Proposal, including any outstanding fees relating the filing of the NOI and Sale Approval Motion will be limited to \$35,000 plus applicable taxes.

The Trustee received a 3<sup>rd</sup> party retainer in the amount of \$65,000 on filing of the NOI as security for payment of the Trustee's fees and disbursements related to the filing of the NOI, Sale Approval Motion and Proposal.

As of February 8, 2025 the retainer has been applied to the payment of the Trustee's fees and disbursements and work-in-progress of \$8,313.75 remains outstanding.

The Trustee will be authorized to withdraw its fees as follows:

- a) A first instalment equal to 70% of the fees of \$35,000 payable upon the holding of the first meeting of creditors to consider the Proposal;
- b) A second instalment equal to 30% of the fees of \$35,000 payable upon the filing of the Trustee's application for discharge.

### Crown claims

There should not be any outstanding amounts owing on account of crown claims.



**Employee claims**

The unpaid wages of employees retained by the purchaser were paid in full prior to the filing of the Proposal. As part of the sale, the purchaser assumed the vacation accrued and owing to the employees retained.

The unpaid wages and vacation pay of employees not retained by the purchaser were paid in full prior to filing the Proposal. The employees not retained by the purchaser may submit an unsecured claim for the portion of the notice of termination and severance pay owing to them.

**Preferred claims**

There should not be any preferred claims.

**Other claims**

An amount of \$250,000 will be remitted to the Trustee from the sale of the assets to be applied against payment of:

- Fees and disbursements of the Trustee in the Proposal;
- Crown Claims, which should be nil;
- Preferred claims, which should be nil; and
- Unsecured claims, including employee claims, on a pro-rata basis.

**5. IDENTIFICATION AND VALUATION OF ASSETS IN A BANKRUPTCY CONTEXT**

As previously mentioned, the Court approved the sale of the assets of the Proposer and, as such, upon closing of the sale on February 24, 2205, the Proposer will no longer have any assets or ongoing operations.

**6. CREDITORS' CLAIMS**

The list of creditors declared by the Proposer's management is summarized below. To date, the Trustee has not received any proofs of claims to validate the information provided.

<b>Amount declared</b>	
<b>\$</b>	
Secured claims	7,367,911
Claims under 60(1,1) BIA	-
Unsecured creditors with priority rank	-
Unsecured creditors	6,284,055
Related creditors	708,333
Unliquidated contingent claims	-
Total	14,360,299

## 7. CONDUCT OF THE PROPOSER

### Accounting investigation

A review of transfers at undervalue and preferences did not reveal any contentious matters.

### Statement of Projected Changes in Cash and Monitoring of Operations

During the period between the filing of the NOI and the filing of the Proposal, the Trustee exercised its power to monitor the Proposer's business and financial affairs in accordance with Subsection 50.4(7) of the *BLA* and obtained all the necessary cooperation.

In general, transactions occurred in accordance with forecasts.

The Trustee will continue to monitor the Proposer's business and financial affairs until the Court approved sale closes on February 24, 2025.

## 8. STATEMENT OF ESTIMATED REALIZATION

According to the information contained in the Proposer's statement of affairs, the estimated dividend payable to unsecured creditors would be as follows:

\$	
Lump sum	250,000
Less :	
Crown claims	-
Fees and disbursements of the Trustee (estimate)	39,550
Preferred claims	-
<b>Amount available for distribution to unsecured creditors</b>	<b>210,450</b>
<b>According to the statement of affairs, unsecured claims amount to</b>	<b>8,693,910</b>
<b>Estimated dividend</b>	<b>2.42%</b>

Note – Unsecured claims amount includes estimated deficiencies of \$408,000 and \$2,001,855 for BDC Capital Inc. and Royal Bank of Canada respectively further to the Court approved sale of assets of the Proposer.

## 9. CONCLUSION AND RECOMMENDATIONS

Considering that:

- The Court approved sale of the assets of the Proposer provides that an amount of \$250,000 will be set aside to allow the Proposer to make a Proposal to its unsecured creditors notwithstanding the significant shortfall incurred by the Proposer's secured creditors;
- The funds to be distributed to the unsecured creditors will be remitted to the Proposal Trustee on closing;
- Additional fees and disbursements will be incurred should the proposal be rejected and a bankruptcy occurs thereby reducing the amount available for distribution to the unsecured creditors below the estimated dividend of 2.42% in the Proposal;
- The Trustee will be able to issue the dividend to the unsecured creditors shortly after approval of the Proposal by the Court;

We consider that the Proposal is advantageous to all creditors and therefore recommend its acceptance.

## 10. DIRECTION FOR VOTING ON PROPOSAL

You will find enclosed a proof of claim and voting letter. All creditors are required to complete the proof of claim and attach a statement of account or copy of their invoices. Creditors who are unable to attend or arrange representation for the March 7, 2025 meeting may also complete and mail in the attached voting letter, indicating whether they are voting for or against accepting the Proposal.

We remind creditors that, in order to vote on the Proposal, they must submit their proof of claim form to the Trustee before the start of the March 7, 2025 meeting. The Proposal must be approved by a majority in number and by a majority of two-thirds (2/3), in value, of the claims for each class of creditors that vote in person, by proxy, by fax at (450) 676-2202, or by email at the following address : [reclamation-claims@rcgt.com](mailto:reclamation-claims@rcgt.com) .



# Raymond Chabot inc.

Office no: 1443720  
 Entered :  
 Secured:  
 Preferred:  
 Ordinary:

## PROOF OF CLAIM

*(Section 50.1, 81.5, 81.6, subsections 65.2(4), 81.2(1), 81.3(8), 81.4(8), 102(2), 124(2), 128(1), and paragraphs 51(1)(e) and 66.14(b) of the Act)*

The creditor's preference is to receive all notices and correspondence regarding this claim at the following address and/or facsimile number and/or email address (a mailing address must be provided in all cases):

Address: \_\_\_\_\_

Facsimile: \_\_\_\_\_

Email: \_\_\_\_\_

Contact person name or position: \_\_\_\_\_

Telephone number for contact person: \_\_\_\_\_

In the matter of the notice of intention to file a proposal or proposal of:

1995677 Ontario inc. (Name of debtor party) of  
Renfrew ON (city and province) and the claim of \_\_\_\_\_, creditor.

I, \_\_\_\_\_ (Name of creditor or representative of the creditor), of \_\_\_\_\_, (city and province), do hereby certify:

- That I am a creditor of the above-named debtor party (or that I am) \_\_\_\_\_ (state position or title) of \_\_\_\_\_ (name of creditor or representative of the creditor) and that I am authorized to represent and (if the creditor is a corporation) that I have authority to bind the creditor of the above-named debtor party).
- That I have knowledge of all of the circumstances connected with the claim referred to below.
- That the debtor party was, at the date of the notice of intention to file a proposal or proposal namely the January 16<sup>th</sup>, 2025 and still is, indebted to the creditor in the sum of \$\_\_\_\_\_, as specified in the statement of account (or affidavit) attached and marked Schedule "A", after deducting any counterclaims to which the debtor party is entitled. Any debt payable in a currency other than Canadian currency was converted to Canadian currency as of the date of bankruptcy (or the date of the receivership or, in the case of a proposal, the date of the notice of intention or of the proposal, if no notice of intention was filed).  
 (The attached statement of account, or affidavit must specify the vouchers or other evidence in support of the claim.)
- That, to the best of my knowledge, this debt has never been (or this debt has been or part of this debt has been) statute-barred as determined under the relevant legislation.
- That payment for this debt by the debtor-party to the creditor has been due (or has been in default) since the \_\_\_\_\_ day of \_\_\_\_\_, and that the last payment, if any, on this debt by the debtor-party to the creditor was made on the \_\_\_\_\_ day of \_\_\_\_\_ and/or that the last acknowledgement, if any, of liability for this debt by the debtor-party to the creditor was made on the \_\_\_\_\_ day of \_\_\_\_\_, as follows:  
 (Give full particulars of the claims, including its history, any acknowledgement or legal action).

6. (Check and complete appropriate category)

**A. UNSECURED CLAIM OF \$ \_\_\_\_\_**

(Other than as a customer contemplated by Section 262 of the Act)

That in respect of this debt, I do not hold any assets of the debtor as security and:

(Check appropriate description.)

- Regarding the amount of \$ \_\_\_\_\_, I do not claim a right to a priority.
- Regarding the amount of \$ \_\_\_\_\_, I claim a right to a priority under paragraph 136(1)(d) of the Act. (Complete paragraph 6E below.)
- Regarding the amount of \$ \_\_\_\_\_, I claim a right to a priority under paragraph 136(1)(d.01) of the Act.
- Regarding the amount of \$ \_\_\_\_\_, I claim a right to a priority under paragraph 136(1)(d.02) of the Act.
- Regarding the amount of \$ \_\_\_\_\_, I claim a right to a priority under paragraph 136(1)(d.1) of the Act.
- Regarding the amount of \$ \_\_\_\_\_, I claim a right to a priority under paragraph 136(1)(e) of the Act.
- Regarding the amount of \$ \_\_\_\_\_, I claim a right to a priority under paragraph 136(1)(f) of the Act.
- Regarding the amount of \$ \_\_\_\_\_, I claim a right to a priority under paragraph 136(1)(g) of the Act.
- Regarding the amount of \$ \_\_\_\_\_, I claim a right to a priority under paragraph 136(1)(i) of the Act.

(Set out on an attached sheet details to support priority claim)

**B. CLAIM OF LESSOR FOR DISCLAIMER OF A LEASE \$ \_\_\_\_\_**

That I make a claim under subsection 65.2(4) of the Act, the particulars of which are as follows:

(Give full particulars of the claim, including the calculations upon which the claim is based.)

**C. SECURED CLAIM OF \$ \_\_\_\_\_**

That in respect of this debt, I hold assets of the debtor valued at \$ \_\_\_\_\_ as security, the particulars of which are as follows:

(Give full particulars of the security, including the date on which the security was given and the value at which you assess the security, and attach a copy of the security documents.)

A trustee may, pursuant to subsection 128(3) of the Act, redeem a security on payment to the secured creditor of the debt or the value of the security as assessed, in the proof of security, by the secured creditor.

**D. CLAIM BY FARMER, FISHERMAN OF AQUACULTURIST OF \$ \_\_\_\_\_**

That I make a claim under subsection 81.2(1) of the Act for the unpaid amount of \$ \_\_\_\_\_.

(Attach a copy of sales agreement and delivery receipts.)

**E. CLAIM BY WAGE EARNER OF \$ \_\_\_\_\_**

- That I make a claim under subsection 81.3(8) of the Act in the amount of \$ \_\_\_\_\_.
- That I make a claim under subsection 81.4(8) of the Act in the amount of \$ \_\_\_\_\_.

**F. CLAIM BY PENSION PLAN FOR UNPAID AMOUNT OF \$ \_\_\_\_\_**

- That I make a claim under subsection 81.5 of the Act in the amount of \$ \_\_\_\_\_.
- That I make a claim under subsection 81.6 of the Act in the amount of \$ \_\_\_\_\_.

**G. CLAIM AGAINST DIRECTOR OF \$ \_\_\_\_\_**

*(To be completed when a proposal provides for the compromise of claims against directors.)*

That I make a claim under subsection 50(13) of the Act, the particulars of which are as follows:

*(Give full particulars of the claim, including the calculations upon which the claim is based.)*

**H. CLAIM OF A CUSTOMER OF A BANKRUPT SECURITIES FIRM OF \$ \_\_\_\_\_**

That I make a claim as a customer for net equity as contemplated by section 262 of the Act, the particulars of which are as follows:

*(Give full particulars of the claim, including the calculations upon which the claim is based.)*

7. That, to the best of my knowledge, I am (*or* the above-named creditor is) (*or* am not *or* is not) related to the debtor within the meaning of section 4 of the Act, and have (*or* has) (*or* have not *or* has not) dealt with the debtor-party in a non-arm's length manner.

8. That the following are the payments that I have received from the debtor-party, the credits that I have allowed to the debtor, and the transfers at undervalue within the meaning of section 2 of the Act that I have been privy to or a party to with the debtor within the three months (*or*, if the creditor and the debtor are related within the meaning of section 4 of the Act, *or* were not dealing with each other at arm's length, within the 12 months) immediately before the date of the initial bankruptcy event within the meaning of section 2 of the Act:

*(Provide details of payments, credits and transfers at undervalue.)*

9. ***(Applicable only in the case of the bankruptcy of an individual)***

Whenever the trustee reviews the financial situation of a bankrupt to redetermine whether or not the bankrupt is required to make payments under section 68 of the Act, I request to be informed, pursuant to subsection 68(4) of the Act, of the new fixed amount or of the fact that there is no longer surplus income.

I request that a copy of the report filed by the trustee regarding the bankrupt's application for discharge pursuant to subsection 170(1) of the Act be sent to the above address.

**WARNING: Subsection 201(1) of the Act provides for the imposition of severe penalties in the event that a creditor or person claiming to be a creditor makes any false claim, proof, declaration or statement of account.**

Dated at this \_\_\_\_\_ day of \_\_\_\_\_

\_\_\_\_\_  
Signature of creditor or representative

**NOTES: If an affidavit is attached, it must have been made before a person qualified to take affidavits.**

## FORMULE DE PROCURATION GÉNÉRALE

*(alinéas 51(1)e) et 66.15(3)b) et paragraphe 102(2) de la Loi)*

DANS L'AFFAIRE DE L'AVIS D'INTENTION DE FAIRE UNE PROPOSITION OU DE LA PROPOSITION  
DE :

1995677 Ontario inc. (Nom de la partie débitrice)

Je, \_\_\_\_\_, de \_\_\_\_\_  
Nom du créancier Nom de la ville

créancier dans l'affaire susmentionnée, nomme \_\_\_\_\_, mon fondé de pouvoir à tous égards dans l'affaire susmentionnée, sauf la réception de dividendes, celui-ci étant habilité à nommer un autre fondé de pouvoir à sa place (ou n'étant pas habilité à nommer un autre fondé de pouvoir à sa place).

Daté le \_\_\_\_\_, à \_\_\_\_\_

\_\_\_\_\_  
Signature - Témoin

\_\_\_\_\_  
Signature - Créancier

\_\_\_\_\_  
Nom du créancier qui est une personne morale

\_\_\_\_\_  
Nom - Témoin

Par \_\_\_\_\_  
Nom et titre du signataire autorisé

## GENERAL PROXY

*(Paragraphs 51(1) (e) and 66.15(3) (b) and subsection 102(2) of the Act)*

IN THE MATTER OF THE NOTICE OF INTENTION TO FILE A PROPOSAL OR PROPOSAL OF:

1995677 Ontario inc. (Name of debtor party)

I, \_\_\_\_\_, of \_\_\_\_\_  
Name of creditor Name of town or city

a creditor in the above matter, hereby appoint \_\_\_\_\_, to be my general proxy in the above matter, except as to the receipt of dividends, with (or without) power to appoint another general proxy in his or her place).

Dated at \_\_\_\_\_ this \_\_\_\_\_ day of \_\_\_\_\_

\_\_\_\_\_  
Signature - Witness

\_\_\_\_\_  
Signature - Individual creditor

\_\_\_\_\_  
Name of corporate creditor

\_\_\_\_\_  
Name - Witness

Per \_\_\_\_\_  
Name and title of signing officer

**FORMULE DE VOTATION**  
(alinéas 51(1)f) de la Loi

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**DANS L'AFFAIRE DE LA PROPOSITION DE : 1995677 ONTARIO INC.**

Je (*ou* Nous), \_\_\_\_\_ (*nom du créancier*), de \_\_\_\_\_ (*nom de la ville ou village*), créancier dans l'affaire susmentionnée à l'égard de la somme de \_\_\_\_\_ \$ demande au syndic agissant relativement à la proposition de 1995677 Ontario inc., personne insolvable, de consigner mon (*ou* notre) vote \_\_\_\_\_ (**en faveur de *ou* contre**) l'acceptation de la proposition, faite le 14 février 2025.

Fait à \_\_\_\_\_, le \_\_\_\_\_<sup>e</sup> de \_\_\_\_\_.

\_\_\_\_\_  
Signature - Témoin

\_\_\_\_\_  
Signature - Créancier individuel

Nom du créancier qui est une personne morale

Par : \_\_\_\_\_

\_\_\_\_\_  
Nom du témoin

\_\_\_\_\_  
Nom et titre du signataire autorisé

**VOTING LETTER**

(paragraphs 51(1)f) of the Act

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**IN THE MATTER OF THE PROPOSAL OF: 1995677 ONTARIO INC.**

I (*or* We), \_\_\_\_\_ (*name of creditor*), of \_\_\_\_\_ (*name of city, town or village*), a creditor in the above matter for the sum of \$ \_\_\_\_\_ hereby request the trustee acting with respect to the proposal of 1995677 Ontario inc., an insolvent person, to record my (*or* our) vote \_\_\_\_\_ (**for or against**) the acceptance of the proposal, made on the February 14<sup>th</sup>, 2025.

Dated at \_\_\_\_\_, this \_\_\_\_\_<sup>th</sup> of \_\_\_\_\_.

\_\_\_\_\_  
Signature - Witness

\_\_\_\_\_  
Signature - Individual Creditor

Name of Corporate Creditor

Per: \_\_\_\_\_

\_\_\_\_\_  
Name of the witness

\_\_\_\_\_  
Name and Title of Signing Officer